

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	110.50
GBP	1.3632	1.3732	146.54	151.74
EUR	1.2197	1.2297	131.12	135.88
JPY	102.00	103.50	1.0386	1.0833
AED	3.49	3.69	29.13	31.66
AUD	0.7651	0.7751	82.25	85.65
ZAR	13.64	15.14	7.10	8.10
UGX	3499	3749	31.67	34.87

**Kenya Shilling:** The Kenyan shilling weakened slightly on Thursday due to dollar demand from importers in sectors like energy and manufacturing.

**Money-Market:** The overnight rate fell to 6.1882% on a volume of Kes. 12.100B compared to Kes. 19.520B posted in the previous session.

**Global Trends:**

**EUR:** The EUR/USD pair eased Thursday ahead of an early close, ending the day in the red but the week with modest gains in the 1.2215 price zone. The dollar was the weakest currency for 2020, falling to multi-year lows against most of its major rivals.

**GBP:** The GBP/USD pair held on to gains and settled a handful of pips below 1.3685, a fresh multi-year high set on Thursday. The sterling remained supported by relief after the EU and the UK clinched a post-Brexit deal just one week before the end of the transition period.

**JPY:** The Dollar/Yen posted a marginal gain on Thursday as investors squared positions ahead of the long-holiday weekend. Trading was thin with many investors out for the holidays.

**GOLD:** Futures for gold on Thursday closed out the year with a slight gain, in a holiday-shortened week that wraps up a tumultuous, viral-stricken 2020 for financial markets.

**OIL:** Global crude prices advanced on Thursday, but lost more than a fifth of their value in volatile trade in 2020, as lockdowns to combat the novel coronavirus depressed economic activity and fuel demand.

**Market Summary:**

	31.12	30.12	29.12	28.12	24.12
Interbank Rate (%)	6.1882	6.0464	6.0505	6.0405	5.9229
NSE 20 Share index	1,868.39	1,853.06	1,838.84	1,830.06	1,839.51
Oil (\$)	52.55	51.58	51.27	51.11	51.16
Gold (\$)	1919.75	1889.20	1885.00	1878.60	1894.95

**Inflation & CBR**

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07763	0.03150	-0.60043
1M	0.14388	0.01919	-0.58586
3M	0.23838	0.02550	-0.56629
6M	0.25763	0.02988	-0.53300

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.906%	6.929%
182-day	7.400%	7.403%
364-day	8.348%	8.338%

**Highlight of the Day:**

**USD:** The dollar ended 2020 in a downward spiral on Thursday with investors wagering a global economic recovery will suck money into riskier assets even as the U.S. has to borrow ever more to fund its swelling twin deficits. Against a basket of currencies the dollar had sunk to 89.643, having touched its lowest since April 2018. That left it down 7.2% on the year, and no less than 13% on the 102.99 peak hit during the market mayhem of mid-March.

The prospect of a brighter 2021 has lessened the need for the safe-haven dollar, while burnishing the attraction of riskier assets especially in emerging markets.

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