

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	110.50
GBP	1.3550	1.3650	145.66	150.83
EUR	1.2222	1.2322	131.39	136.16
JPY	101.96	103.46	1.0390	1.0838
AED	3.49	3.69	29.13	31.66
AUD	0.7660	0.7760	82.35	85.75
ZAR	13.66	15.16	7.09	8.09
UGX	3533	3733	31.97	34.73

Kenya Shilling: The Kenyan shilling was stable on Monday due to slow demand as businesses return to work following the end-of-year holidays.

Money-Market: The overnight rate fell to 6.1882% on a volume of Kes. 12.100B compared to Kes. 19.520B posted in the previous session.

Global Trends:

EUR: EUR/USD moved lower in U.S. trade, but it managed to hold onto a 0.23% gain at 1.2245, after falling from its early New York high at 1.2310.

GBP: GBP/USD bore the brunt of the selling, with the pound falling from its European peak of 1.2703, its highest level since 2018. Cable was ending Monday down 0.78% at 1.3565.

JPY: The yen weakened in early trading as the overall global growth view diminished but lagged other major currencies' weakness as haven buying set in during the New York afternoon.

GOLD: Gold prices jumped to 8-week highs on Monday, marking the start of 2021 with a steep rise in all currencies as the Dollar weakened to multi-year lows and US government bonds showed the widest gap between interest rates and expected inflation since gold set its current all-time of high above \$2000 per ounce in August,

OIL: Oil prices slipped from multi-month highs in volatile trade on Monday as U.S. stocks fell near 2% on concerns over the outcome of runoff elections in Georgia.

Market Summary:

	04.01	31.12	30.12	29.12	28.12
Interbank Rate (%)	6.1882	6.1882	6.0464	6.0505	6.0405
NSE 20 Share index	1,872.42	1,868.39	1,853.06	1,838.84	1,830.06
Oil (\$)	51.02	52.55	51.58	51.27	51.11
Gold (\$)	1940.00	1919.75	1889.20	1885.00	1878.60

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07763	0.03150	-0.60043
1M	0.14388	0.01919	-0.58586
3M	0.23838	0.02550	-0.56629
6M	0.25763	0.02988	-0.53300

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.906%	6.929%
182-day	7.400%	7.403%
364-day	8.348%	8.338%

Highlight of the Day:

USD: The dollar rose in U.S. trade on Monday, rebounding from overnight losses as investor sentiment turned cautious over surging COVID-19 infections that could prompt further economy-dampening restrictions despite the rollout of vaccines.

Tuesday's runoff elections in the U.S. state of Georgia, which will decide which party holds the majority in the U.S. Senate and potentially affect the tax and stimulus outlook, also gave investors pause for thought.

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