

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.80	110.80
GBP	1.3537	1.3637	145.93	151.10
EUR	1.2262	1.2362	132.18	136.97
JPY	102.21	103.71	1.0394	1.0840
AED	3.49	3.69	29.21	31.75
AUD	0.7735	0.7835	83.38	86.81
ZAR	14.08	15.58	6.92	7.87
UGX	3552	3802	32.06	35.27

Kenya Shilling: The Kenyan shilling was slightly weaker against the dollar on Wednesday amid importer demand coming back to the market and improving liquidity of the shilling.

Money-Market: The overnight rate fell to 6.1235% on a volume of Kes. 5.380B compared to Kes. 6.740B posted in the previous session.

Global Trends:

EUR: The dollar erased its losses on Wednesday, pulling EUR/USD back from 33-month highs, as election results in the state of Georgia indicated the Democrats may be on the verge of gaining control of the U.S. Senate, boosting the chances of more fiscal stimulus.

GBP: The GBP/USD pair fell to 1.3537, a fresh weekly low, on the back of the resurgent dollar's demand during US trading hours. The pair bounced as risk appetite also returned, trading around the 1.3600 level as the day came to an end.

JPY: The USD/JPY had the best day in the month boosted by higher US yields and risk appetite. The pair bounced from the lowest levels since March near 102.50 and peaked at 103.43, a one-week high.

GOLD: Gold fell 1% on Wednesday, after earlier climbing to a near two-month high, as the dollar pared losses, while investors focused on the outcome of the U.S. Senate run-off election in Georgia.

OIL: Oil prices rose to their highest levels since February on Wednesday after Saudi Arabia announced a big voluntary production cut and on a steep fall in U.S. crude inventories.

Market Summary:

	06.01	05.01	04.01	31.12	30.12
Interbank Rate (%)	6.1235	6.2626	6.3676	6.1882	6.0464
NSE 20 Share index	1,869.26	1,877.89	1,872.42	1,868.39	1,853.06
Oil (\$)	54.62	53.87	51.02	52.55	51.58
Gold (\$)	1920.35	1945.55	1940.00	1919.75	1889.20

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08638	0.03600	-0.58714
1M	0.13088	0.02588	-0.59029
3M	0.23688	0.02550	-0.55943
6M	0.25388	0.03038	-0.53243

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.906%	6.929%
182-day	7.400%	7.403%
364-day	8.348%	8.338%

Highlight of the Day:

USD: USD price action was mixed across the board of major currency pairs with the US Dollar strengthening against the Yen and Sterling while weakening versus the Euro and Aussie.

USD price action seemed to face selling pressure on the back of reports that democrats were on pace to gain senate majority following the Georgia runoff election. US Dollar bears struggled to steer USD price action lower, however, due to headwinds from Treasury yields breaking out higher. Unrest in Washington, D.C. as demonstrators storm the capitol in protest of certifying electoral college votes for president-elect Joe Biden elevated market uncertainty and made the short-term direction of the US Dollar even murkier.

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