

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.80	110.80
GBP	1.3512	1.3612	145.66	150.82
EUR	1.2211	1.2311	131.63	136.41
JPY	102.90	104.40	1.0326	1.0768
AED	3.49	3.69	29.21	31.75
AUD	0.7723	0.7823	83.25	86.68
ZAR	14.39	15.89	6.78	7.70
UGX	3548	3748	32.02	34.77

Kenya Shilling: The shilling was little changed losing marginally by five cents against the dollar on Thursday as tea sales inflows helped to stem the steep slide witnessed the previous session.

Money-Market: The overnight rate fell to 6.0893% on a volume of Kes. 3.750B compared to Kes. 5.380B posted in the previous session.

Global Trends:

EUR: EUR/USD consolidated just to the north of the 1.2250 mark after dropping about half a percent on the day. USD picked up in wake of the Democrat victory on Tuesday that handed them control of the Senate.

GBP: Following the previous day's good two-way price swings and an early uptick to the 1.3630-35 region, the pair met with some fresh supply on Thursday and was pressured by a solid US dollar rebound caused by the recent strong rally in the US Treasury bond yields and prospects for more US fiscal stimulus.

JPY: USDJPY made a session high of around 103.96 in the early U.S. session Thursday, on hopes of higher growth and higher inflation as a result of expected higher fiscal stimulus and policy predictability.

GOLD: Gold slipped on Thursday, weighed down by a stronger dollar and higher U.S. Treasury yields, although the prospect of further fiscal stimulus under a Democrat administration capped losses.

OIL: Oil prices settled higher on Thursday, as markets remained focused on Saudi Arabia's unexpected pledge to deepen its oil cuts and firmer equities, shrugging off political turmoil in the United States.

Market Summary:

	07.01	06.01	05.01	04.01	31.12
Interbank Rate (%)	6.0893	6.1235	6.2626	6.3676	6.1882
NSE 20 Share index	1,879.92	1,869.26	1,877.89	1,872.42	1,868.39
Oil (\$)	54.52	54.62	53.87	51.02	52.55
Gold (\$)	1908.50	1920.35	1945.55	1940.00	1919.75

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08650	0.03775	-0.58714
1M	0.13200	0.02688	-0.59100
3M	0.23400	0.02663	-0.56671
6M	0.25238	0.03125	-0.53557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.895%	6.906%
182-day	7.479%	7.400%
364-day	8.363%	8.348%

Highlight of the Day:

USD: The dollar languished near its lowest level in nearly three years on Thursday after Democrats won control of the U.S. Senate, clearing the way for a larger fiscal stimulus under incoming President Joe Biden. Currency markets were largely unperturbed by scenes of chaos in Washington as supporters of outgoing President Donald Trump stormed Capitol Hill.

Analysts generally assume a Democrat-controlled Senate would be a net positive for economic growth globally and thus for most risk assets, but negative for bonds and the dollar as the U.S. budget and trade deficits may widen further.

Sources: Reuters, Bloomberg, FXStreet, CGTN, CBK.

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