

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	111.20
GBP	1.3521	1.3621	146.30	151.47
EUR	1.2028	1.2128	130.14	134.86
JPY	102.73	104.23	1.0381	1.0824
AED	3.49	3.69	29.32	31.86
AUD	0.7640	0.7740	82.66	86.07
ZAR	14.26	15.76	6.87	7.80
UGX	3535	3785	31.79	34.98

Kenya Shilling: Kenya's shilling is eased marginally on Friday, undermined by increased dollar demand from various sectors against limited inflows.

Money-Market: The overnight rate fell to 3.7329% on a volume of Kes. 14.880B compared to Kes. 14.150B posted in the previous session.

Global Trends:

EUR: The EUR/USD fell to 1.2075, ending the week around this last. The catalyst for the latest bout of risk-aversion was news indicating that distribution of the Pfizer vaccine will be delayed in the EU.

GBP: The GBP/USD pair trimmed most of its weekly gains on Friday and settled in the 1.3580 price zone, amid risk-off fueling dollar's demand.

JPY: The USD/JPY pair remained lifeless on Friday, ending a third consecutive day little changed around 103.80. The pair was trapped between renewed dollar's demand and falling equities and yields, as the market's sentiment soured.

GOLD: Gold futures slid on Friday to end lower for the week as the U.S. dollar strengthened and investors parsed President-elect Joe Biden's recently announced \$1.9 trillion COVID-19 relief plan.

OIL: Oil prices fell more than 2% on Friday as concerns about Chinese cities in lockdown due to coronavirus outbreaks tempered a rally driven by strong import data from the world's biggest crude importer and U.S. plans for a large stimulus package.

Market Summary:

	15.01	14.01	13.01	12.01	11.01
Interbank Rate (%)	3.7329	3.7148	5.2994	5.5272	6.0331
NSE 20 Share index	1,919.70	1,921.06	1,910.64	1,902.22	1,892.39
Oil (\$)	54.73	56.22	55.95	57.32	55.55
Gold (\$)	1,836.30	1,852.53	1,845.84	1,859.86	1,850.42

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08663	0.03713	-0.58700
1M	0.12950	0.02900	-0.58814
3M	0.22338	0.02800	-0.55557
6M	0.24813	0.04088	-0.53671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.884%	6.895%
182-day	7.522%	7.479%
364-day	8.455%	8.363%

Highlight of the Day:

USD: The dollar index's rebound from three-year lows began last week. It picked up as European markets opened on Friday, having slowed overnight after U.S. Federal Reserve Chair Jerome Powell said "now is not the time" to be talking about changing the Fed's asset purchases. President-elect Biden laid out his \$1.9 trillion stimulus package proposal on Thursday, but analysts said that the market impact was limited by uncertainty over how easily Democrats will be able to get their proposals through the Senate.

Sources: Reuters, Bloomberg, FXStreet, Marketwatch, CNBC, CBK.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer