

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	111.20
GBP	1.3555	1.3655	146.67	151.84
EUR	1.2045	1.2145	130.33	135.05
JPY	103.00	104.50	1.0354	1.0796
AED	3.49	3.69	29.32	31.86
AUD	0.7659	0.7759	82.87	86.28
ZAR	14.12	15.62	6.93	7.88
UGX	3538	3738	31.82	34.55

Kenya Shilling: Kenya's shilling traded range bound on Monday, with increasing dollar demand from various market players were matched with adequate inflows.

Money-Market: The overnight rate rose to 4.2220% on a volume of Kes. 10.305B compared to Kes. 14.880B posted in the previous session.

Global Trends:

EUR: The American dollar kept advancing this Monday, with EUR/USD reaching a one-month low of 1.2053, bouncing just modestly from the level to settle in the 1.2070 price zone.

GBP: The GBP/USD exchange rate bounced off the resistance level at 1.3700 and dropped below 1.3550. It is likely that some downside potential could prevail in the market towards the 1.3457 levels.

JPY: The USD/JPY pair shed some ground at the beginning of the week, ending the day in the 103.60 price zone. The poor performance of European indexes, which closed mixed and near their opening levels, reflected the dismal market's mood.

GOLD: After a selloff towards \$1,800 an ounce, gold is up on some bargain-hunting with prices back above \$1,830 despite a higher U.S. dollar on Monday.

OIL: Oil prices dropped early on Monday as a stronger U.S. dollar and many countries still battling rising daily COVID-19 cases weighed on market sentiment at the start of the week.

Market Summary:

	18.01	15.01	14.01	13.01	12.01
Interbank Rate (%)	4.2220	3.7329	3.7148	4.7951	5.2994
NSE 20 Share index	1,906.63	1,919.70	1,921.06	1,910.64	1,902.22
Oil (\$)	54.97	54.73	56.22	55.95	57.32
Gold (\$)	1,837.55	1,836.30	1,852.53	1,845.84	1,859.86

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08663	0.03713	-0.58700
1M	0.12950	0.02900	-0.58814
3M	0.22338	0.02800	-0.55557
6M	0.24813	0.04088	-0.53671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.884%	6.895%
182-day	7.522%	7.479%
364-day	8.455%	8.363%

Highlight of the Day:

USD: The U.S. dollar strengthened for a third consecutive day on Monday to a four-week high as an undercurrent of risk aversion swept through currency markets, knocking the Australian dollar and the British pound lower.

With U.S. markets shut for a holiday on Monday and Joe Biden set to be inaugurated as the next U.S. president on Wednesday, major currencies remained within well-worn ranges, watching carefully the new administration's stance on the greenback.

Sources: Hellenicshippingnews, Bloomberg, FXStreet, Kitco, CBK.

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