

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>107.70</b>	<b>110.90</b>
<b>GBP</b>	1.3656	1.3756	147.08	152.55
<b>EUR</b>	1.2120	1.2220	130.53	135.52
<b>JPY</b>	102.59	104.09	1.0347	1.0810
<b>AED</b>	3.49	3.69	29.19	31.78
<b>AUD</b>	0.7693	0.7793	82.85	86.42
<b>ZAR</b>	14.00	15.50	6.95	7.92
<b>UGX</b>	3535	3735	31.88	34.68

**Kenya Shilling:** The Kenyan shilling strengthened on Thursday as the market benefited from a rise in the supply of dollars from foreign investors into an infrastructure bond.

**Money-Market:** The overnight rate rose to 4.9764% on a volume of Kes. 6.645B compared to Kes. 8.075B posted in the previous session.

**Global Trends:**

**EUR:** The Euro US Dollar exchange rate trades higher on Thursday, paring losses from the previous session. The pair settled on Wednesday at -0.1% at US\$1.2114.

**GBP:** The GBP/USD pair hit 1.3745, its highest since May 2018, ending Thursday with gains above the 1.3700 level. The pair was underpinned by the prevalent risk-appetite, which was more notorious during the European session.

**JPY:** Thursday's BoJ monetary policy decision had virtually no impact on JPY; as expected, the bank left traditional policy settings unchanged but did extend the deadline for its loan schemes another year.

**GOLD:** Gold futures logged a modest retreat on Thursday, a day after settling at their highest in nearly two weeks in the wake of the inauguration of Joe Biden as the 46th U.S. president.

**OIL:** Oil prices slipped on Thursday after industry data showed a surprise increase in U.S. crude inventories that revived pandemic-related fuel demand concerns, while U.S. stimulus hopes buoyed prices.

**Market Summary:**

	21.01	20.01	19.01	18.01	15.01
Interbank Rate (%)	4.9764	4.4300	4.0926	4.2220	3.7329
NSE 20 Share index	1,881.57	1,881.57	1,881.57	1,906.63	1,919.70
Oil (\$)	55.46	55.95	55.95	54.97	54.73
Gold (\$)	1,862.50	1,873.55	1,873.55	1,837.55	1,836.30

**Inflation & CBR**

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08663	0.03775	-0.59200
1M	0.12850	0.03038	-0.58743
3M	0.22238	0.03338	-0.55157
6M	0.23788	0.04213	-0.53586

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.983%	6.884%
182-day	7.508%	7.522%
364-day	8.508%	8.455%

**Highlight of the Day:**

**USD:** The dollar fell for a third straight session on Thursday, with investors seeking out higher-yielding currencies, as a slew of better-than-expected U.S. data and continued optimism about a massive stimulus package spurred hopes of a recovery in the world's largest economy.

On Thursday, U.S. data showed an economy slowly getting some traction, with slightly better-than-expected initial jobless claims, upbeat housing starts data, and a higher factory index for the mid-Atlantic region.

Sources: Marketwatch, Bloomberg, FXStreet, Reuters, Breccorder, CNBC, CBK.

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