

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.50</b>	<b>111.00</b>
<b>GBP</b>	1.3602	1.3702	147.58	152.09
<b>EUR</b>	1.2080	1.2180	131.07	135.20
<b>JPY</b>	102.74	104.24	1.0409	1.0804
<b>AED</b>	3.49	3.69	29.40	31.81
<b>AUD</b>	0.7638	0.7738	82.87	85.89
<b>ZAR</b>	14.31	15.81	6.86	7.76
<b>UGX</b>	3532	3732	31.82	34.40

**Kenya Shilling:** The Kenyan shilling remained stable on Monday, trading range-bound as supply and demand sides balanced out in the forex market.

**Money-Market:** The overnight rate rose to 5.3831% on a volume of Kes. 5.435B compared to Kes. 6.540B posted in the previous session.

**Global Trends:**

**EUR:** The dollar edged higher on Monday with the help of a sliding euro, which succumbed to increased concerns about the bloc's economy during the latest pandemic lockdowns and delays in securing supplies of COVID-19 vaccines.

**GBP:** GBP/USD is being dragged lower by weakness in the euro on Monday. Versus the US dollar, sterling and the euro have a positive correlation.

**JPY:** The USD/JPY pair lacked any firm directional bias on Monday and remained confined in a range around the 103.75-80 region through the early North American session.

**GOLD:** Gold prices pared gains on Monday as the dollar edged higher, but expectations of fresh U.S. fiscal stimulus underpinned the bullion ahead of this week's Federal Reserve's meeting.

**OIL:** Oil prices were steady on Monday as support from U.S. stimulus plans and jitters about supplies competed with worries about the impact on demand from renewed coronavirus lockdowns.

**Market Summary:**

	25.01	22.01	21.01	20.01	19.01
Interbank Rate (%)	5.3831	5.2492	4.9764	4.4300	4.0926
NSE 20 Share index	1,882.20	1,887.23	1,881.57	1,881.57	1,881.57
Oil (\$)	55.43	55.40	55.46	55.95	55.95
Gold (\$)	1,857.35	1,851.80	1,862.50	1,873.55	1,873.55

**Inflation & CBR**

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08625	0.03775	-0.58986
1M	0.12475	0.02763	-0.57729
3M	0.21525	0.03538	-0.54500
6M	0.23600	0.04350	-0.53214

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.983%	6.884%
182-day	7.508%	7.522%
364-day	8.508%	8.455%

**Highlight of the Day:**

**USD:** The dollar advanced to a near one-week high against a basket of currencies on Monday, as a burst of volatility in stock markets around the globe sapped investors' appetite for riskier currencies. Market sentiment had turned more cautious at the end of last week as European economic data showed that lockdown restrictions to limit the spread of the virus hurt business activity, dragging stocks lower.

Sources: Bloomberg, FXStreet, Nasdaq, Reuters, Investing, Global-rates, CBK.

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