

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.60	111.10
GBP	1.3689	1.3789	148.66	153.20
EUR	1.2112	1.2212	131.54	135.68
JPY	102.69	104.19	1.0423	1.0819
AED	3.49	3.69	29.43	31.83
AUD	0.7688	0.7788	83.49	86.52
ZAR	14.08	15.58	6.97	7.89
UGX	3527	3777	31.75	34.78

Kenya Shilling: The Kenyan shilling was stable against the dollar on Tuesday and traders said all eyes were set on the central bank's monetary policy committee's meeting the following day.

Money-Market: The overnight rate rose to 5.5496% on a volume of Kes. 7.880B compared to Kes. 5.435B posted in the previous session.

Global Trends:

EUR: The Euro rebounds in Tuesday's afternoon trading after sharp fall in Europe, as fresh risk mode prompted traders to collect profits from safe havens, bought earlier.

GBP: The GBP/USD pair peaked at 1.3744, flirting with the yearly high and holding nearby as the day comes to an end. The pound got boosted by better than expected UK employment data.

JPY: USD/JPY is seeing some signs of life on Governor Kuroda's comments and a rebound in the US Treasury yields amid risk-reset. The Bank of Japan (BOJ) will mull exit from easing policy when inflation nears 2%.

GOLD: Gold fell on Tuesday as a slightly firmer dollar and uncertainty over a U.S. stimulus package kept bullion under pressure, with investors awaiting cues on future monetary policy decisions from the U.S. Federal Reserve.

OIL: Oil futures on the moved mixed in afternoon trade Tuesday, with West Texas Intermediate slipping back toward \$52 per barrel on an expected build in U.S. crude and gasoline supplies.

Market Summary:

	26.01	25.01	22.01	21.01	20.01
Interbank Rate (%)	5.5496	5.3831	5.2492	4.9764	4.4300
NSE 20 Share index	1,888.71	1,882.20	1,887.23	1,881.57	1,881.57
Oil (\$)	56.24	55.43	55.40	55.46	55.95
Gold (\$)	1,846.05	1,857.35	1,851.80	1,862.50	1,873.55

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08463	0.03813	-0.59014
1M	0.12750	0.02625	-0.57857
3M	0.21288	0.03338	-0.55029
6M	0.23300	0.04113	-0.53571

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.983%	6.884%
182-day	7.508%	7.522%
364-day	8.508%	8.455%

Highlight of the Day:

USD: The U.S. dollar fell across the board as riskier currencies found a firmer footing on Tuesday, a day after worries over vaccine rollouts and the outlook for U.S. fiscal stimulus boosted demand for safe havens. Mounting coronavirus cases and caution ahead of the U.S. Federal Reserve's policy meeting this week has dulled appetite for risk, lending support to the dollar against a basket of currencies in recent sessions, but investors were once again nibbling at riskier currencies on Tuesday.

Sources: Bloomberg, FXStreet, DTNPF, Reuters, Nasdaq, Global-rates, CBK.

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