

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.65</b>	<b>111.15</b>
<b>GBP</b>	1.3624	1.3724	148.02	152.54
<b>EUR</b>	1.2044	1.2144	130.86	134.98
<b>JPY</b>	103.25	104.75	1.0372	1.0765
<b>AED</b>	3.49	3.69	29.44	31.85
<b>AUD</b>	0.7583	0.7683	82.39	85.40
<b>ZAR</b>	14.29	15.79	6.88	7.78
<b>UGX</b>	3532	3782	31.78	34.81

**Kenya Shilling:** The Kenyan shilling was stable against the dollar on Wednesday, as traders took in the results of the Monetary Policy Committee's meeting where the Central Bank Rate was retained at 7%.

**Money-Market:** The overnight rate rose to 5.6168% on a volume of Kes. 19.130B compared to Kes. 7.880B posted in the previous session.

**Global Trends:**

**EUR:** The Euro was lower against most major rivals as the Dollar rebounded ahead of the latest Fed decision and amid widespread risk-aversion in global markets.

**GBP:** The pound reached a fresh three-year high against the dollar on Wednesday before retreating slightly, touching at \$1.3758, its strongest level since May 2018.

**JPY:** The USD/JPY has had a strong day, with price posting a 0.51% gain on the back of broad-based strength on the greenback ahead of today's FOMC decision.

**GOLD:** Gold prices slipped on Wednesday as the dollar climbed, with investors' looking forward to a U.S. Federal Reserve policy statement for clues on approach to monetary policy the central bank is likely to adopt.

**OIL:** Oil prices ticked up on Wednesday as a massive drawdown in U.S. crude inventories countered persistent concerns about the coronavirus pandemic weakening fuel demand.

**Market Summary:**

	27.01	26.01	25.01	22.01	21.01
Interbank Rate (%)	5.6168	5.5496	5.3831	5.2492	4.9764
NSE 20 Share index	1,889.74	1,888.71	1,882.20	1,887.23	1,881.57
Oil (\$)	55.52	56.24	55.43	55.40	55.46
Gold (\$)	1,838.35	1,846.05	1,857.35	1,851.80	1,862.50

**Inflation & CBR**

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.60%	5.50%	4.80%	4.20%	4.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08375	0.03813	-0.59014
1M	0.12250	0.02888	-0.58000
3M	0.21850	0.03538	-0.54557
6M	0.23450	0.04250	-0.53400

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.983%	6.884%
182-day	7.508%	7.522%
364-day	8.508%	8.455%

**Highlight of the Day:**

**USD:** The dollar edged higher against a basket of currencies on Wednesday as markets waited for comments from Federal Reserve Chair Jerome Powell, who is likely to renew a commitment to ultra-easy policy.

The dollar reversed declines against riskier currencies, even as pandemic recovery hopes got a boost from the International Monetary Fund's upgrading its forecast for 2021 global growth.

Sources: Bloomberg, FXStreet, Poundsterlinglive, Yahoo!, Reuters, Global-rates, CBK.

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