

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.35</b>	<b>110.85</b>
<b>GBP</b>	1.3559	1.3659	146.91	151.41
<b>EUR</b>	1.1967	1.2067	129.66	133.76
<b>JPY</b>	104.14	105.64	1.0257	1.0644
<b>AED</b>	3.49	3.69	29.36	31.76
<b>AUD</b>	0.7574	0.7674	82.06	85.07
<b>ZAR</b>	13.98	15.48	7.00	7.93
<b>UGX</b>	3517	3767	31.73	34.77

**Kenya Shilling:** The Kenya Shilling remained firm on Wednesday posting marginal gains against the dollar as foreign currency inflows exceeded the reduced demand from importers.

**Money-Market:** The overnight rate fell to 5.2924% on a volume of Kes.11.570B compared to Kes.9.545B posted in the previous session.

**Global Trends:**

**EUR:** The selling pressure around the European currency remains unabated for yet another session and forces EUR/USD to trade at shouting distance from the psychological support at 1.20 the figure on Wednesday.

**GBP:** GBP/USD fell on Wednesday, a function of a broad pick up in the US dollar that saw the Dollar Index (DXY) continue its gradual grind to the upside.

**JPY:** USD/JPY slowed the rapid reversal of its pandemic downtrend in the face of short-term overbought conditions and first day in five without a new high.

**GOLD:** Gold and silver prices settled marginally higher Wednesday to recoup a portion of losses from a day earlier, as trading for both metals looked to stabilize after silver made sizable moves in recent sessions.

**OIL:** Oil prices rose almost 2% on Wednesday, after government data showed U.S. crude stockpiles fell to their lowest since March, while OPEC+ maintained its supply cut agreement.

**Market Summary:**

	03.02	02.02	01.02	29.01	28.01
Interbank Rate (%)	5.2924	5.7192	5.5311	5.7902	5.7053
NSE 20 Share index	1,872.56	1,874.37	1,874.96	1,881.91	1,888.74
Oil (\$)	58.66	57.71	56.93	55.44	55.64
Gold (\$)	1,818.40	1,840.74	1,854.64	1,859.50	1,844.75

**Inflation & CBR**

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08113	0.03775	-0.58671
1M	0.11525	0.02788	-0.58071
3M	0.19225	0.03988	-0.54600
6M	0.21713	0.04725	-0.53729

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.897%	6.983%
182-day	7.578%	7.508%
364-day	8.623%	8.508%

**Highlight of the Day:**

**USD:** The dollar's rebound slowed on Wednesday with the euro and Japanese yen holding near widely watched levels as foreign exchange markets looked for clues to their next move, possibly from the U.S. jobs report on Friday. The broader dollar index was up 0.05% at 91.134 in morning trading in New York after rising to a two-month high of 91.283 during the previous session.

The dollar is up 1.3% this year as investors look to a widening disparity between the strength of the U.S. and European pandemic recoveries.

Sources: Bloomberg, FXStreet, Marketwatch, Reuters, CNBC, Global-rates, CBK.

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