

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.15	110.65
GBP	1.3734	1.3834	148.53	153.07
EUR	1.2031	1.2131	130.12	134.23
JPY	103.88	105.38	1.0263	1.0652
AED	3.49	3.69	29.31	31.70
AUD	0.7680	0.7780	83.06	86.09
ZAR	13.81	15.31	7.06	8.01
UGX	3514	3764	31.76	34.80

Kenya Shilling: Kenya's shilling was stable on Monday with little activity in the market from both exporters or importers

Money-Market: The overnight rate rose to 5.3780% on a volume of Kes.15.075B compared to Kes.10.535B posted in the previous session.

Global Trends:

EUR: The new business week started sluggish in the first part of Monday. There is not a clear direction and as overall the trading EURUSD is into neutral direction.

GBP: GBP/USD has traded largely as a function of USD weakness on Monday; the pair saw some weakness in the early part of the European session, dropping briefly below the 1.3700 level from Asia Pacific levels in the 1.3730s, but did not stay there for long.

JPY: The greenback resumes its advance after presenting mild-weakness at the weekly opening, once again underpinned by rising US Treasury yields.

GOLD: Gold jumped more than 1% on Monday as expectations of a large U.S. economic stimulus package bolstered bullion's appeal as an inflation hedge.

OIL: Oil prices rose on Monday to their highest in just over a year, with Brent nudging past \$60 a barrel, boosted by supply cuts among key producers and hopes for further economic stimulus measures in the United States that can boost demand.

Market Summary:

	08.02	05.02	04.02	03.02	02.02
Interbank Rate (%)	5.3780	5.3322	5.1377	5.2924	5.7192
NSE 20 Share index	1,879.71	1,865.93	1,870.81	1,872.56	1,874.37
Oil (\$)	61.03	59.83	59.20	58.66	57.71
Gold (\$)	1,841.50	1,814.90	1,797.90	1,818.40	1,840.74

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08288	0.03813	-0.58486
1M	0.11888	0.03300	-0.57900
3M	0.19088	0.04788	-0.55429
6M	0.20700	0.06888	-0.53900

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.873%	6.897%
182-day	7.594%	7.578%
364-day	8.716%	8.623%

Highlight of the Day:

USD: The greenback, when gauged by the US Dollar Index (DXY), navigates within a side-lined theme around the 91.00 neighbourhood at the beginning of the week. No data releases in the US calendar on Monday should leave all the attention to the performance of yields and the broader risk appetite trends as immediate drivers of the price action for the dollar.

Higher US yields remain the almost exclusive driver of the sentiment around the buck helped with firm growth prospects and auspicious vaccine rollout.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Aljazeera, Breccorder, CBK.

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