

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	110.45
GBP	1.3800	1.3900	148.97	153.53
EUR	1.2076	1.2176	130.36	134.48
JPY	103.61	105.11	1.0270	1.0660
AED	3.49	3.69	29.25	31.65
AUD	0.7688	0.7788	82.99	86.02
ZAR	13.72	15.22	7.09	8.05
UGX	3517	3767	31.84	34.90

Kenya Shilling: Kenya's shilling continued to trade range-bound on Wednesday as the currency market showed largely muted dollar demand.

Money-Market: The overnight rate fell to 4.5651% on a volume of Kes.15.410B compared to Kes.11.790B posted in the previous session.

Global Trends:

EUR: EUR/USD's modest gains to the day's high of 1.2144 stopped a tick below last week's peak, failing to make new progress after the surprise softening of U.S. core CPI that yanked Treasury yields lower.

GBP: Ebbing BOE rate cut concerns in the wake of Brexit and amid ramped-up UK inoculations favor further GBP/USD gains toward 2018's 1.4377 post-Brexit referendum high.

JPY: USD/JPY's pre-CPI sell-off reached support near the 100-DMA and the Jan. 22 swing high, with dollar weakness tied to the CPI-led Treasury yields drop largely offset by profit-taking on reflation trades.

GOLD: Spot gold was last up 0.1% to \$1,843.23. U.S. gold futures settled up 0.3% on Wednesday. While the weaker dollar is bullish, expectations for a big U.S. stimulus package point toward higher interest rates which may holding gold less attractive.

OIL: On Wednesday, oil rose for ninth day, its longest winning streak in two years, supported by producer supply cuts and hopes vaccine rollouts will boost demand.

Market Summary:

	10.02	09.02	08.02	05.02	04.02
Interbank Rate (%)	4.5651	4.8749	5.3780	5.3322	5.1377
NSE 20 Share index	1,885.83	1,876.19	1,879.71	1,865.93	1,870.81
Oil (\$)	61.16	61.07	61.03	59.83	59.20
Gold (\$)	1,836.65	1,842.90	1,841.50	1,814.90	1,797.90

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07988	0.03750	-0.58486
1M	0.11588	0.03400	-0.57929
3M	0.20250	0.04638	-0.54400
6M	0.20800	0.06863	-0.54057

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.873%	6.897%
182-day	7.594%	7.578%
364-day	8.716%	8.623%

Highlight of the Day:

USD: The dollar eased on Wednesday but managed to keep off the session's earlier lows after unexpectedly soft U.S. inflation and predictably dovish commentary from Fed Chair Jerome Powell. The index held above a cluster of supports at 90.04-11 that defend against a slide to January's 89.206 trend low.

Fed Chair Jerome Powell reiterated that the Fed will not raise rates or slow bond purchases until the U.S. reaches maximum employment and substantial further progress is made toward its inflation goals.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Nasdaq, CBK.

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