

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	110.45
GBP	1.3751	1.3851	148.44	152.98
EUR	1.2030	1.2180	129.86	134.53
JPY	103.83	105.33	1.0249	1.0638
AED	3.49	3.69	29.25	31.65
AUD	0.7700	0.7800	83.12	86.15
ZAR	13.64	15.14	7.13	8.10
UGX	3517	3767	31.84	34.90

Kenya Shilling: Kenya's shilling strengthened slightly against the dollar amid reduced demand from the energy sector and improving inflows from exports and remittances.

Money-Market: The overnight rate fell to 4.0763% on a volume of Kes.14.135B compared to Kes.15.410B posted in the previous session.

Global Trends:

EUR: EUR/USD has been holding onto high ground after the Fed pledged to support the economy. Weak US inflation and a reminder of the labor market's struggles are set to weigh on the dollar.

GBP: The British pound has gone back and forth on Thursday as we continue to look bullish longer term, by breaking above the 1.3750 level in general.

JPY: The USD/JPY pair lacked any firm directional bias and remained confined in a narrow trading band, just above mid-104.00s. The risk-on mood undermined the safe-haven JPY and extended some support.

GOLD: Gold fell 1% on Thursday, as the dollar halted its slide, while platinum also eased in choppy trading after rallying to an over six-year high with analysts expecting further upside driven by higher demand from the automobile sector.

OIL: Oil prices eased on Thursday, ending a record streak of gains, after both OPEC and the International Energy Agency (IEA) said renewed lockdowns and the emergence of new coronavirus variants reduced the prospect of a swift demand recovery.

Market Summary:

	11.02	10.02	09.02	08.02	05.02
Interbank Rate (%)	4.5651	4.5651	4.8749	5.3780	5.3322
NSE 20 Share index	1,882.68	1,885.83	1,876.19	1,879.71	1,865.93
Oil (\$)	60.79	61.16	61.07	61.03	59.83
Gold (\$)	1,824.15	1,836.65	1,842.90	1,841.50	1,814.90

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07988	0.03750	-0.58543
1M	0.10980	0.03175	-0.58086
3M	0.20088	0.05075	-0.54643
6M	0.20800	0.07163	-0.54057

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.905%	6.873%
182-day	7.644%	7.594%
364-day	8.824%	8.716%

Highlight of the Day:

USD: The dollar headed for its first losing week in three as new signs of weakness in the U.S. jobs market dented investor expectations about the pace of economic recovery from the pandemic.

There has been a divergence in views among traders this year over just how U.S. President Joe Biden's planned \$1.9 trillion fiscal stimulus package will affect the dollar. Some see it as bolstering the currency as it should speed a U.S. recovery relative to other countries, while others reckoned it would feed a global reflation narrative that should lift riskier assets at the dollar's expense.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Nasdaq, CBK.

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