

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	110.45
GBP	1.3850	1.3950	149.51	154.08
EUR	1.2088	1.2188	130.49	134.62
JPY	104.04	105.54	1.0228	1.0616
AED	3.49	3.69	29.25	31.65
AUD	0.7737	0.7837	83.52	86.56
ZAR	13.49	14.99	7.20	8.19
UGX	3513	3753	31.81	34.77

Kenya Shilling: Kenya's shilling remained in a tight range against the dollar amid reduced demand from the energy sector and improving inflows from exports and remittances.

Money-Market: The overnight rate fell to 3.5511% on a volume of Kes.11.530B compared to Kes.14.135B posted in the previous session.

Global Trends:

EUR: Europe's single currency consolidated its recovery of the 1.20 handle last week after profit-taking brought it within inches of unravelling beneath it in the dying days of January.

GBP: The GBP/USD pair closed Friday at 1.3851, a few pips below a multi-year high of 1.3865, on the back of the broad dollar's weakness and mostly encouraging UK macroeconomic data.

JPY: The USD/JPY pair eased on Friday from a daily high of 105.17, ending the week in the red in the 104.90 price zone. Nevertheless, the pair was able to post intraday gains, underpinned by the rally in US stocks and US Treasury yields.

GOLD: Gold was also headed for its first weekly gain in three, helped by expectations for a \$1.9 trillion U.S. coronavirus relief package.

OIL: Oil climbed Friday, surpassing the high set earlier this week and notching a fresh 13-month peak, a promising sign as the industry grapples with depressed demand during the coronavirus pandemic.

Market Summary:

	12.02	11.02	10.02	09.02	08.02
Interbank Rate (%)	3.5511	4.5651	4.5651	4.8749	5.3780
NSE 20 Share index	1,889.77	1,882.68	1,885.83	1,876.19	1,879.71
Oil (\$)	63.58	60.79	61.16	61.07	61.03
Gold (\$)	1,824.00	1,824.15	1,836.65	1,842.90	1,841.50

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07963	0.03825	-0.58529
1M	0.10738	0.03113	-0.58029
3M	0.19375	0.05275	-0.55043
6M	0.20075	0.07038	-0.54271

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.905%	6.873%
182-day	7.644%	7.594%
364-day	8.824%	8.716%

Highlight of the Day:

USD: The US Dollar Index (DXY), which tracks the greenback vs. a bundle of its main rivals, trades on an improved mood above 90.70, or 3-day highs, on Friday.

The index regains the smile following five consecutive sessions with losses and manages to bounce off weekly lows in the proximity of the 90.20 region. Investors' profit taking mood continues to hurt the risk complex and adds to the dollar's daily recovery.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CNBC, CBK.

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