

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	110.45
GBP	1.3880	1.3980	149.83	154.41
EUR	1.2085	1.2185	130.46	134.58
JPY	104.45	105.95	1.0189	1.0574
AED	3.49	3.69	29.25	31.65
AUD	0.7730	0.7830	83.45	86.48
ZAR	13.44	14.94	7.23	8.22
UGX	3512	3762	31.80	34.85

Kenya Shilling: The local unit continued to trade range-bound on Monday as supply and demand forces levelled out in the dollar exchange market.

Money-Market: The overnight rate rose to 3.8839% on a volume of Kes.12.370B compared to Kes.11.530B posted in the previous session.

Global Trends:

EUR: The single-currency is being supported by expectations of a slower-than-expected recovery in the United States, but higher U.S. inflation expectations and a surge in U.S. Treasury yields could be capping gains.

GBP: GBP has been the outperforming currency on Monday amid ongoing vaccine and UK economic reopening optimism. GBP/USD has climbed above the 1.3900 level to set fresh multi-year highs.

JPY: The USD/JPY pair preserves its bullish momentum on Monday as the JPY continues to have a difficult time finding demand in the risk-positive market environment.

GOLD: Spot gold prices (XAU/USD) dropped on the first trading day of the week, despite broad weakness seen in the US dollar and strength seen in other precious metals, including silver, platinum and palladium.

OIL: Freezing weather in regions across the U.S. sparked another rally in energy prices and put West Texas Intermediate crude on pace to settle above \$60 a barrel for the first time since the early days of the coronavirus pandemic.

Market Summary:

	15.02	12.02	11.02	10.02	09.02
Interbank Rate (%)	3.8839	3.5511	4.5651	4.5651	4.8749
NSE 20 Share index	1,885.15	1,889.77	1,882.68	1,885.83	1,876.19
Oil (\$)	63.54	63.58	60.79	61.16	61.07
Gold (\$)	1,822.30	1,824.00	1,824.15	1,836.65	1,842.90

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07963	0.03825	-0.58529
1M	0.10738	0.03113	-0.58029
3M	0.19375	0.05275	-0.55043
6M	0.20075	0.07038	-0.54271

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.905%	6.873%
182-day	7.644%	7.594%
364-day	8.824%	8.716%

Highlight of the Day:

USD: The dollar started the week pinned near two-week lows on Monday as traders questioned whether the recovery from the pandemic in the United States would be as fast as expected. The dollar index slipped 0.1% to 90.336, close to last week's low of 90.249 — a level unseen since Jan. 27.

The gauge hit a two-month top of 91.6 on Feb. 5 on hopes that a U.S. rebound would outpace other major economies, but has since pulled back amid disappointing employment data.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CNBC, CBK.

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