

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	110.45
GBP	1.3847	1.3947	149.48	154.04
EUR	1.2044	1.2144	130.01	134.13
JPY	104.87	106.37	1.0149	1.0532
AED	3.49	3.69	29.25	31.65
AUD	0.7707	0.7807	83.20	86.23
ZAR	13.69	15.19	7.11	8.07
UGX	3510	3760	31.78	34.83

Kenya Shilling: The local unit continued to trade range-bound on Tuesday as the supply of dollars matched the demand present in the currency market.

Money-Market: The overnight rate rose to 4.0391% on a volume of Kes.12.390B compared to Kes.12.370B posted in the previous session.

Global Trends:

EUR: EUR/USD has advanced amid optimism about stimulus and vaccines. The EU remains the laggard among its peers, but the mix of fewer infections and more inoculations is encouraging.

GBP: Sterling hit two-and-a-half-year highs against the dollar on Tuesday as investors continued to bet that rapid COVID-19 vaccinations would set Britain up to recover from its biggest drop in output in 300 years.

JPY: The dollar declined against the Japanese yen on Tuesday as traders unwound their bullish bearish bets on dollar after comments from Federal Reserve official.

GOLD: Gold prices fell as much as 1.7% on Tuesday to their lowest in more than a week on stronger U.S. Treasury yields. Spot gold fell 1.2% to \$1,796.50 an ounce by 2 p.m. EST (1900 GMT), having touched its lowest since Feb. 4.

OIL: Oil prices settled near 13-month highs on Tuesday, supported by a deep freeze in the U.S. South that shut wells and oil refineries in Texas.

Market Summary:

	16.02	15.02	12.02	11.02	10.02
Interbank Rate (%)	4.0391	3.8839	3.5511	4.5651	4.5651
NSE 20 Share index	1,879.19	1,885.15	1,889.77	1,882.68	1,885.83
Oil (\$)	63.50	63.54	63.58	60.79	61.16
Gold (\$)	1,792.40	1,822.30	1,824.00	1,824.15	1,836.65

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07963	0.03813	-0.58543
1M	0.10575	0.03325	-0.57829
3M	0.19150	0.05213	-0.55129
6M	0.20488	0.07038	-0.54029

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.905%	6.873%
182-day	7.644%	7.594%
364-day	8.824%	8.716%

Highlight of the Day:

USD: The U.S. dollar rebounded from three-week lows on Tuesday as Treasury yields hit pre-pandemic highs and bullish economic sentiment boosted investor risk appetite.

That optimism was echoed by St. Louis Federal Reserve President James Bullard, who said in an interview on CNBC that U.S. financial conditions were "generally good," and that inflation was likely to heat up this year.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Econotimes, CNBC, CBK.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer