

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.05	110.55
GBP	1.3800	1.3900	149.11	153.66
EUR	1.1995	1.2095	129.61	133.71
JPY	104.90	106.40	1.0155	1.0539
AED	3.49	3.69	29.28	31.68
AUD	0.7705	0.7805	83.25	86.28
ZAR	13.65	15.10	7.16	8.10
UGX	3512	3762	31.77	34.82

Kenya Shilling: The Kenya shilling lost marginally to the dollar as dollar buyers ticked higher in the currency market, but the pair continues to trade within a familiar range in the near term.

Money-Market: The overnight rate rose to 4.0634% on a volume of Kes.9.390B compared to Kes.12.390B posted in the previous session.

Global Trends:

EUR: EUR/USD slumped on Wednesday and has dropped below 1.2050, weighed by strong US data. A dovish FOMC minutes release did not impact price action at all.

GBP: GBP/USD succumbed to broad dollar strength on Wednesday, sliding to session lows of 1.3844 after robust U.S. retail sales, but sterling bulls still have reason to remain optimistic even if the U.S. currency holds the advantage for the moment.

JPY: The yen, which is sensitive to U.S. yields, reacted the most with the dollar jumping to as high as 106.225 yen in Asian trade, its highest since September, before retreating to 105.89 yen.

GOLD: Gold slipped to its lowest in over two months on Wednesday as surging U.S. Treasury yields and a firmer dollar continued to take a toll on the metal.

OIL: Oil prices rose on Wednesday, underpinned by a major supply disruption in the southern United States this week where a winter storm hit Texas.

Market Summary:

	17.02	16.02	15.02	12.02	11.02
Interbank Rate (%)	4.0634	4.0391	3.8839	3.5511	4.5651
NSE 20 Share index	1,874.67	1,879.19	1,885.15	1,889.77	1,882.68
Oil (\$)	65.16	63.50	63.54	63.58	60.79
Gold (\$)	1,783.60	1,792.40	1,822.30	1,824.00	1,824.15

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08150	0.03763	-0.58414
1M	0.10825	0.03763	-0.57629
3M	0.18863	0.05575	-0.54714
6M	0.20263	0.07213	-0.53514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.905%	6.873%
182-day	7.644%	7.594%
364-day	8.824%	8.716%

Highlight of the Day:

USD: The dollar rose on Wednesday as upbeat economic data and signs of strengthening inflation helped the greenback gain ground against a basket of world currencies.

The U.S. Federal Reserve released minutes from its Jan. 26-27 monetary policy meeting, in which participants expressed the need to “stay vigilant” amid recent signs of economic rebound, discussed expected near term inflation, and affirmed its commitment to keeping accommodative policy in place to support the ailing jobs market.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Nasdaq, CNBC, CBK.

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