

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.05	110.55
GBP	1.3925	1.4025	150.46	155.05
EUR	1.2045	1.2145	130.15	134.26
JPY	105.59	106.09	1.0185	1.0470
AED	3.49	3.69	29.28	31.68
AUD	0.7732	0.7832	83.54	86.58
ZAR	13.59	15.09	7.16	8.13
UGX	3515	3765	31.80	34.84

Kenya Shilling: The Kenya shilling remained stable against the dollar on Thursday, trading within the familiar 109/110 range through the week as supply matched the foreign currency demand.

Money-Market: The overnight rate rose to 4.0296% on a volume of Kes.12.330B compared to Kes.9.390B posted in the previous session.

Global Trends:

EUR: EUR/USD rose above the 10- and 21-day moving averages on Thursday but failed to hold above those markers as rising U.S. Treasury yields proved to be a match for bulls' enthusiasm.

GBP: Sterling edged higher against both the euro and the dollar on Thursday. GBP/USD climbed this week above \$1.39 for the first time since April 2018. It was 0.6% higher on Thursday at \$1.3948

JPY: The Bank of Japan (BoJ) may clarify its readiness to ramp up ETF buying when markets turn volatile as part of the March review of monetary policy tools.

GOLD: Gold lingered near 11-week lows in choppy trading on Thursday as investor optimism for a global economic recovery raised U.S. Treasury yields and made the precious metal less attractive.

OIL: Oil prices fell on Thursday despite a sharp drop in U.S. crude inventories, as market participants took profits following days of buying spurred by a cold snap in the largest U.S. energy-producing state.

Market Summary:

	18.02	17.02	16.02	15.02	12.02
Interbank Rate (%)	4.0296	4.0634	4.0391	3.8839	3.5511
NSE 20 Share index	1,875.71	1,874.67	1,879.19	1,885.15	1,889.77
Oil (\$)	63.17	65.16	63.50	63.54	63.58
Gold (\$)	1,773.00	1,783.60	1,792.40	1,822.30	1,824.00

Inflation & CBR

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08063	0.03813	-0.58429
1M	0.11100	0.03988	-0.57800
3M	0.18138	0.05600	-0.54771
6M	0.19775	0.07588	-0.53657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.911%	6.905%
182-day	7.684%	7.644%
364-day	8.931%	8.824%

Highlight of the Day:

USD: The dollar lost ground on Thursday, ending a two-day winning streak as hopes for a speedy economic recovery from the global health crisis was dampened by disappointing labor market data, which put market participants in a risk-off mood.

An unexpected increase in weekly jobless claims dampened enthusiasm over otherwise upbeat data this week, the day after minutes from the U.S. Federal Reserve's most recent monetary policy meeting showed the central bank was determined to continue supporting the economic recovery.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Nasdaq, CNBC, CBK.

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