

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.10</b>	<b>110.60</b>
<b>GBP</b>	1.3973	1.4073	151.05	155.65
<b>EUR</b>	1.2073	1.2173	130.51	134.63
<b>JPY</b>	104.67	106.17	1.0182	1.0567
<b>AED</b>	3.49	3.69	29.30	31.69
<b>AUD</b>	0.7835	0.7935	84.70	87.76
<b>ZAR</b>	13.74	15.24	7.09	8.05
<b>UGX</b>	3517	3767	31.80	34.85

**Kenya Shilling:** The Kenya shilling ended the week with marginal losses against the dollar as dollar demand trickled back into the market following the end of the Chinese Lunar New Year business break.

**Money-Market:** The overnight rate rose to 4.0314% on a volume of Kes.16.105B compared to Kes.12.330B posted in the previous session.

**Global Trends:**

**EUR:** Dollar sellers took control of the FX board on Friday, with EUR/USD advancing for a second consecutive day. Nevertheless, it held within familiar levels and retreated from its intraday peak of 1.2144 to finish the week pretty much unchanged in the 1.2110 price zone.

**GBP:** The GBP/USD pair hit 1.4035 last Friday, a level that was last seen in April 2018, finishing the week with substantial gains just above 1.4000. The pound rallied despite tepid UK Retail Sales figures.

**JPY:** The USD/JPY pair fell on Friday for a third consecutive day, trimming half of its weekly gains. The dollar's broad weakness was behind the slump.

**GOLD:** Gold prices edged higher on Friday, recovering from a more than seven-month low hit earlier as the U.S. dollar eased, but rising Treasury yields kept it on course for its biggest weekly drop since early January.

**OIL:** Oil prices fell from recent highs for a second day on Friday as Texas energy firms began to prepare for restarting oil and gas fields shuttered by freezing weather.

**Market Summary:**

	22.02	18.02	17.02	16.02	15.02
Interbank Rate (%)	4.0314	4.0296	4.0634	4.0391	3.8839
NSE 20 Share index	1,888.47	1,875.71	1,874.67	1,879.19	1,885.15
Oil (\$)	63.75	63.17	65.16	63.50	63.54
Gold (\$)	1,787.60	1,773.00	1,783.60	1,792.40	1,822.30

**Inflation & CBR**

	Jan	Dec	Nov	Oct	Sep
Inflation rate	5.70%	5.60%	5.50%	4.80%	4.20%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07813	0.04063	-0.58729
1M	0.11550	0.04375	-0.57771
3M	0.17525	0.06050	-0.54971
6M	0.19500	0.07900	-0.52943

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.911%	6.905%
182-day	7.684%	7.644%
364-day	8.931%	8.824%

**Highlight of the Day:**

**USD:** The U.S. dollar slipped further on Friday after disappointing U.S. data dented optimism for a speedy recovery from the COVID-19 pandemic, while sterling edged towards the \$1.40 mark.

The U.S. currency had been rising as a jump in Treasury yields on the back of the so-called reflation trade encouraged investors back into the greenback. But an unexpected increase in U.S. weekly jobless claims soured the economic outlook and sent the dollar lower overnight. On Friday it traded down 0.1% against a basket of currencies.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Nasdaq, CNBC, CBK.

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