

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.15	110.65
GBP	1.3787	1.3887	149.11	153.66
EUR	1.1864	1.1964	128.31	132.38
JPY	107.38	108.88	0.9933	1.0305
AED	3.49	3.69	29.31	31.70
AUD	0.7660	0.7760	82.84	85.86
ZAR	14.34	15.84	6.83	7.72
UGX	3510	3760	31.72	34.77

Kenya Shilling: The Kenyan shilling held steady on Friday as market participants continued to assess the prospects of economic recovery from the coronavirus crisis.

Money-Market: The overnight rate rose to 5.0861% on a volume of Kes.14.700B compared to Kes.11.360B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair fell to 1.1892 on Friday, a fresh 2021 low, as an already strong American dollar got a boost from a surprise on the US employment side.

GBP: The pound fell throughout the first half of the day amid persistent dollar's demand but held ground despite better than anticipated US employment figures.

JPY: The Dollar/Yen surged to its highest level since June on Friday as remarks from Federal Reserve Chair Jerome Powell and better-than-expected U.S. jobs data drove Treasury yields sharply higher.

GOLD: Gold declined to a near nine-month low on Friday and was set for a third straight weekly decline, as the dollar and bond yields rose after Federal Reserve Chair Jerome Powell's remarks that the rise in yields were not "disorderly."

OIL: Oil prices jumped about 3% on Friday, hitting their highest levels in more than a year, following a stronger-than-expected U.S. jobs report and a decision by OPEC and its allies not to increase supply in April.

Market Summary:

	05.03	04.03	03.03	02.03	01.03
Interbank Rate (%)	5.0861	5.0486	4.9489	4.7170	4.5466
NSE 20 Share index	1,941.39	1,936.89	1,934.90	1,922.58	1,912.79
Oil (\$)	70.85	67.40	64.60	62.91	62.76
Gold (\$)	1,708.45	1,697.05	1,718.00	1,732.55	1,715.15

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07763	0.04000	-0.58743
1M	0.10325	0.04738	-0.57871
3M	0.18538	0.07525	-0.54829
6M	0.19588	0.09438	-0.51957

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.024%	6.931%
182-day	7.765%	7.722%
364-day	9.071%	9.014%

Highlight of the Day:

USD: The dollar jumped on Friday after data showed jobs growth beat expectations in February, backing up the view of Federal Reserve officials who have said that a recent rise in U.S. government bond yields is justified by an improving economic outlook.

The jobs improvement came amid falling new COVID-19 cases, quickening vaccination rates and additional pandemic relief money from the government, putting the labor market recovery back on firmer footing and on course for further gains in the months ahead.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Yahoo!Finance, CBK.

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