

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.15	110.65
GBP	1.3805	1.3905	149.30	153.86
EUR	1.1825	1.1925	127.89	131.95
JPY	107.89	109.39	0.9887	1.0256
AED	3.49	3.69	29.31	31.70
AUD	0.7624	0.7724	82.45	85.47
ZAR	14.36	15.86	6.82	7.71
UGX	3508	3758	31.70	34.75

Kenya Shilling: The Kenya Shilling remained unchanged for a second consecutive day this week as trade activity remains balanced in the local currency market.

Money-Market: The overnight rate fell to 4.8609% on a volume of Kes.18.710B compared to Kes.19.275B posted in the previous session.

Global Trends:

EUR: EUR/USD reverses four consecutive daily pullbacks and manage to reclaim the positive territory as well as the 1.1900 hurdle against the backdrop of renewed selling pressure in the greenback.

GBP: GBP is looking strong all round after Andrew Bailey, Governor of the Bank of England, warned Monday of the possibility of rising inflation as the UK recovers from the economic damage caused by the coronavirus pandemic.

JPY: The Dollar/Yen is trading lower on Tuesday as investors take profits after posting a stellar run since the week-ending January 8. Tuesday's early weakness is being fueled by a slight dip in U.S. Treasury yields and increasing demand for higher risk assets.

GOLD: Gold rose 2% on Tuesday, as it gained respite from a retreat in U.S. Treasury yields and the dollar following a slide to a nine-month low in the last session.

OIL: Oil futures suffered a second straight day of losses on Tuesday as traders awaited data that may reveal a third weekly climb in U.S. crude inventories.

Market Summary:

	09.03	08.03	05.03	04.03	03.03
Interbank Rate (%)	4.8609	4.9586	5.0861	5.0486	4.9489
NSE 20 Share index	1,921.94	1,932.93	1,941.39	1,936.89	1,934.90
Oil (\$)	66.83	68.84	70.85	67.40	64.60
Gold (\$)	1,713.25	1,689.75	1,708.45	1,697.05	1,718.00

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07763	0.03963	-0.58400
1M	0.10600	0.04725	-0.57871
3M	0.18250	0.07588	-0.55086
6M	0.19625	0.09600	-0.52143

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.024%	6.931%
182-day	7.765%	7.722%
364-day	9.071%	9.014%

Highlight of the Day:

USD: The dollar on Tuesday fell back from 3-1/2 month highs as U.S. Treasury yields stabilised, allowing room for riskier currencies such as the pound, Australian dollar and Kiwi dollar to make gains. Traders are wary yields could rise further this week as the market will have to digest a \$120 billion auction of 3-, 10-, and 30-year Treasuries, especially after last week's soft auction and a 7-year note sale that saw a spike in yields.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Marketwatch, Dailyfx, FXEmpire, CBK.

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