

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.15	110.65
GBP	1.3891	1.3991	150.23	154.81
EUR	1.1879	1.1979	128.47	132.55
JPY	107.70	109.20	0.9904	1.0274
AED	3.49	3.69	29.31	31.70
AUD	0.7702	0.7802	83.30	86.33
ZAR	14.07	15.57	6.95	7.86
UGX	3514	3764	31.76	34.80

Kenya Shilling: The Kenya Shilling continues to trade unchanged as investors and market participants wait to see the impacts of the new coronavirus wave on economic activity.

Money-Market: The overnight rate rose to 5.0822% on a volume of Kes.7.910B compared to Kes.18.710B posted in the previous session.

Global Trends:

EUR: The euro has reversed directions on Wednesday, as the mini-rally a day earlier, which saw the euro claw back to the 1.19 level, ran out of steam.

GBP: Following an early slide to the 1.3845 region, the pair attracted some dip-buying on Wednesday and turned positive for the second consecutive session.

JPY: USD/JPY has dropped back below the 108.50 mark in wake of a soft US CPI report and falling US yields. Headlines regarding the next US stimulus bill did not move FX markets on Wednesday but are a theme to watch.

GOLD: Gold eased on Wednesday after registering its biggest jump in two months in the last session, as higher U.S. Treasury yields and a stronger dollar remained a stumbling block for bullion.

OIL: Oil prices rose on Wednesday despite a large jump in U.S. crude inventories in the aftermath of last month's Texas winter storm. An upbeat forecast for global economic recovery supported prices.

Market Summary:

	10.03	09.03	08.03	05.03	04.03
Interbank Rate (%)	5.0822	4.8609	4.9586	5.0861	5.0486
NSE 20 Share index	1,915.14	1,921.94	1,932.93	1,941.39	1,936.89
Oil (\$)	68.48	66.83	68.84	70.85	67.40
Gold (\$)	1,734.80	1,713.25	1,689.75	1,708.45	1,697.05

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07713	0.04000	-0.58143
1M	0.10713	0.04588	-0.57714
3M	0.17725	0.07713	-0.55000
6M	0.18950	0.09563	-0.52486

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.024%	6.931%
182-day	7.765%	7.722%
364-day	9.071%	9.014%

Highlight of the Day:

USD: The U.S. dollar rose on Wednesday, clawing back some of its losses sustained overnight, as U.S. yields found a floor following their drop from one-year highs.

The dollar index has closely tracked a surge in Treasury yields in recent weeks, both because higher yields increase the currency's appeal and as the bond rout shook investor confidence, spurring demand for the safest assets. Bond investors have been selling on bets that a faster-than-expected economic rebound would spark a surge in inflation, with President Joe Biden expected to sign a \$1.9 trillion coronavirus aid package as soon as this week.

Sources: Bloomberg, Marketpulse, FXStreet, Reuters, Global-rates, CNBC, CBK.

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