

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.15	110.65
GBP	1.3912	1.4012	150.46	155.04
EUR	1.1906	1.2006	128.76	132.85
JPY	107.84	109.34	0.9891	1.0261
AED	3.49	3.69	29.31	31.70
AUD	0.7719	0.7819	83.48	86.52
ZAR	13.93	15.43	7.01	7.94
UGX	3517	3767	31.78	34.83

Kenya Shilling: The Kenyan shilling is expected to edge up against the dollar next week, driven by dollar inflows from offshore investors into local government bonds.

Money-Market: The overnight rate fell to 5.0258% on a volume of Kes.6.350B compared to Kes.7.910B posted in the previous session.

Global Trends:

EUR: EUR/USD posts gains for the third session in a row following a cautious stance from the European Central Bank at its event on Thursday.

GBP: The GBP/USD is rising for the third consecutive day on Thursday, supported by a weaker US dollar across the board. Cable rose to 1.3977, hitting the highest level in six days and then pulled back, finding support at 1.3935.

JPY: USD/JPY lingered near this week's 108.28 lows, about flat on the day as the yen also struggled amid risk-on trading. This is the third straight day with a long candle wick, as overbought conditions following a 4.1% 10-day advance get worked off.

GOLD: Gold eased off a one-week high on Thursday after U.S. Treasury yields rose after better-than-expected jobless claims data.

OIL: Crude oil prices rose on Thursday as vaccine rollouts bolstered the economic outlook and U.S. fuel stocks fell sharply, although gains were capped by a surge in crude oil inventories after last month's Texas storm.

Market Summary:

	11.03	10.03	09.03	08.03	05.03
Interbank Rate (%)	5.0258	5.0822	4.8609	4.9586	5.0861
NSE 20 Share index	1,913.35	1,915.14	1,921.94	1,932.93	1,941.39
Oil (\$)	69.38	68.48	66.83	68.84	70.85
Gold (\$)	1,712.70	1,734.80	1,713.25	1,689.75	1,708.45

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07725	0.04025	-0.58500
1M	0.10588	0.04738	-0.57929
3M	0.18413	0.07725	-0.55086
6M	0.19363	0.09563	-0.52357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.024%	7.024%
182-day	7.832%	7.765%
364-day	9.144%	9.071%

Highlight of the Day:

USD: The dollar index fell to its lowest in a week on Thursday and there was a mild "risk on" tone in currency markets, after U.S. CPI data calmed inflation fears, while attention turned to the European Central Bank's policy meeting.

Softer consumer prices data in the United States on Wednesday helped to ease concerns about a possible spike in inflation when economies re-open from the COVID-19 pandemic. That helped lift world shares to their highest in over a week, with the Dow Jones Industrial average marking a record close, while U.S. Treasury yields eased from their recent spike.

Sources: Bloomberg, Nasdaq, FXStreet, Reuters, Global-rates, CNBC, CBK, B-recorder.

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