

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.15</b>	<b>110.65</b>
<b>GBP</b>	1.3823	1.3923	149.50	154.06
<b>EUR</b>	1.1888	1.1988	128.57	132.65
<b>JPY</b>	108.19	109.69	0.9860	1.0227
<b>AED</b>	3.49	3.69	29.31	31.70
<b>AUD</b>	0.7703	0.7803	83.31	86.34
<b>ZAR</b>	13.85	15.35	7.05	7.99
<b>UGX</b>	3515	3765	31.77	34.81

**Kenya Shilling:** The Kenyan shilling kicked off the new week on a flat note, trading and closing unchanged on Monday as supply and demand forces balanced off in the currency market.

**Money-Market:** The overnight rate fell to 5.1810% on a volume of Kes.27.310B compared to Kes.11.110B posted in the previous session.

**Global Trends:**

**EUR:** The EUR/USD held onto daily losses for the second day in a row. It remains above 1.1900 with the negative momentum limited. The pair bottomed at 1.1915 and it continues to move sideways near 1.1930.

**GBP:** GBP/USD struggled for a firm direction and remained confined in a range on Monday. Failures near 1.4000 favour bearish traders; the emergence of dip-buying warrants caution.

**JPY:** USD/JPY has traded flat for most of Monday's session, amid subdued US dollar trading conditions. The pair did manage to squeeze out fresh multi-month highs above last Tuesday's 109.23 high during Asia Pacific trade.

**GOLD:** Gold prices consolidated on Monday. The move in gold came as the dollar moved slightly higher and US yields declined despite a better than expected empire manufacturing report reported for the New York region on Monday.

**OIL:** Oil prices slipped on Monday after Brent hit \$70 a barrel as data showed an accelerating economic recovery in China, which was offset by fears of inflation.

**Market Summary:**

	15.03	12.03	11.03	10.03	09.03
Interbank Rate (%)	5.1810	4.9256	5.0258	5.0822	4.8609
NSE 20 Share index	1,926.37	1,923.04	1,913.35	1,915.14	1,921.94
Oil (\$)	68.34	69.70	69.38	68.48	66.83
Gold (\$)	1,736.80	1,723.30	1,712.70	1,734.80	1,713.25

**Inflation & CBR**

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07813	0.03963	-0.57971
1M	0.10613	0.05050	-0.57786
3M	0.18950	0.07950	-0.54886
6M	0.19400	0.10163	-0.52314

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.024%	7.024%
182-day	7.832%	7.765%
364-day	9.144%	9.071%

**Highlight of the Day:**

**USD:** The dollar gained for a second consecutive session on Monday as rising U.S. Treasury yields forced traders to cut their bearish dollar bets to four-month lows.

The dollar index, which tracks the U.S. currency against six major peers, held at around 91.84 in early London trading on Monday. It hit a late November 2020 high of 92.51 last week.

Rising bond yields will continue to dominate investors' minds this week before a Federal Reserve meeting at which some analysts expect policymakers to strike an optimistic tone on the U.S. economy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, Yahoo!Finance, CBK, Forextv, FxEmpire.

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