

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.35</b>	<b>110.85</b>
<b>GBP</b>	1.3811	1.3911	149.64	154.20
<b>EUR</b>	1.1848	1.1948	128.37	132.44
<b>JPY</b>	107.76	109.26	0.9917	1.0287
<b>AED</b>	3.49	3.69	29.36	31.76
<b>AUD</b>	0.7680	0.7780	83.21	86.24
<b>ZAR</b>	13.82	15.32	7.07	8.02
<b>UGX</b>	3515	3765	31.71	34.75

**Kenya Shilling:** The local unit traded flat on Friday, closing the week on a marginally weaker note on strong dollar demand from merchandise importers and manufacturers.

**Money-Market:** The overnight rate rose to 5.6564% on a volume of Kes.9.640B compared to Kes.9.250B posted in the previous session.

**Global Trends:**

**EUR:** The greenback closed the week on a higher note, as US Treasury yields held near their recent highs. The EUR/USD pair fell to 1.1873 on Friday, finishing the week just above the 1.1900 figure.

**GBP:** GBP/USD has been holding up early on Friday thanks to some calm in US bond yields. Moves in the dollar have been directly correlated with this global benchmark.

**JPY:** USD/JPY picks up bids to 109.00, after bouncing off intraday low of 108.90, following the BOJ rate decision on early Friday. Market sentiment stays mixed as vaccine, unlock optimism battles reflation, geopolitical fears.

**GOLD:** Gold prices bounced back on Friday as the dollar turned negative and U.S. 10-year Treasury yields slipped from their highest in over a year, setting bullion on track for a second straight weekly rise.

**OIL:** Oil rose more than 2% in volatile trading on Friday, but finished the week about 7% lower as a new wave of coronavirus infections across Europe dampened hopes that fuel demand would recover soon.

**Market Summary:**

	19.03	18.03	17.03	16.03	15.03
Interbank Rate (%)	5.6564	5.4786	5.3730	5.3007	5.1810
NSE 20 Share index	1,933.60	1,936.22	1,930.06	1,922.70	1,926.37
Oil (\$)	64.15	63.39	67.51	68.53	68.34
Gold (\$)	1,739.75	1,732.25	1,749.90	1,736.75	1,736.80

**Inflation & CBR**

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07688	0.04088	-0.58286
1M	0.10838	0.05013	-0.57714
3M	0.19688	0.08125	-0.54500
6M	0.20238	0.10400	-0.52229

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.071%	7.024%
182-day	7.884%	7.832%
364-day	9.213%	9.144%

**Highlight of the Day:**

**USD:** The dollar held its ground against other major currencies on Friday as investors digested the U.S. Federal Reserve's pledge this week to look past inflation and keep interest rates low. The benchmark U.S. 10-year yield eased on Friday to 1.6838%, after hitting a more-than-one-year peak of 1.754% in the previous session.

The Fed's loose policy stance on Wednesday triggered a dollar sell-off and pushed up 10-year Treasury yields to 14-month highs. The Fed pledged this week to press on with aggressive monetary stimulus, saying a near-term spike in inflation would prove temporary amid projections for the strongest U.S. economic growth in nearly 40 years.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Forexcrunch, B-recorder, Hellenicshippingnews, CNBC.

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