

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.30	110.80
GBP	1.3718	1.3818	148.57	153.10
EUR	1.1732	1.1832	127.06	131.10
JPY	108.27	109.77	0.9866	1.0234
AED	3.49	3.69	29.35	31.75
AUD	0.7574	0.7674	82.03	85.03
ZAR	13.95	15.45	7.01	7.94
UGX	3512	3762	31.70	34.74

Kenya Shilling: The Kenyan shilling gained ground on Thursday, helped by slowing importer dollar demand as traders continue to assess the impact of the ongoing coronavirus third wave.

Money-Market: The overnight rate fell to 5.5254% on a volume of Kes.12.000B compared to Kes.10.200B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair fell for the third consecutive day on Thursday and hit a fresh 2021 low of 1.1761, as the Euro underperformed. An improvement in market sentiment during US hours weakened the greenback and favored a rebound of the euro.

GBP: GBP/USD rebounded from support at weekly lows in the 1.3670s and is currently rallying back towards the 1.3750 mark. The fact that the UK and EU have diffused vaccine tensions seems to have helped.

JPY: USD/JPY has rallied back to the top of the 108.30s-109.20s range of the last three weeks. Further upside in US bond yields is likely going to be needed to push the pair to fresh annual highs.

GOLD: Gold fell on Thursday as U.S. Treasury yields nudged up and the dollar hit a four-month high, denting the non-yielding metal's appeal. U.S. benchmark Treasury yields were slightly up, increasing the opportunity cost of holding bullion.

OIL: Oil prices lost \$3 per barrel on Thursday as worries about demand due to new pandemic restrictions in Europe countered supply concerns that had lifted prices when a container ship blocked the Suez Canal.

Market Summary:

	25.03	24.03	23.03	22.03	19.03
Interbank Rate (%)	5.5254	5.6150	5.5901	5.7060	5.6564
NSE 20 Share index	1,907.32	1,910.17	1,931.34	1,931.35	1,933.60
Oil (\$)	62.63	63.42	60.77	63.91	64.15
Gold (\$)	1,727.85	1,736.00	1,733.15	1,737.60	1,739.75

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07638	0.04075	-0.58200
1M	0.11025	0.04975	-0.57914
3M	0.19513	0.09013	-0.54886
6M	0.20950	0.10588	-0.52357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.087%	7.071%
182-day	7.890%	7.884%
364-day	9.259%	9.213%

Highlight of the Day:

USD: The U.S. dollar reached a fresh four-month high before slashing its gains on Thursday, as yields on U.S. Treasuries dipped and investors' appetite for risk shrunk.

Yields on Treasuries crept down and stocks fell, with 10-year notes yielding 1.598 ahead of an auction on shorter-dated bonds on Thursday. Investors were shrugging off positive U.S. economic data showing that fewer-than-expected Americans filed new claims for unemployment benefits last week.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Forexcrunch, B-recorder, Economictimes.

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