

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	110.70
GBP	1.3717	1.3817	148.42	152.95
EUR	1.1713	1.1813	126.73	130.77
JPY	108.96	110.46	0.9795	1.0160
AED	3.49	3.69	29.32	31.72
AUD	0.7600	0.7700	82.23	85.24
ZAR	13.88	15.38	7.04	7.98
UGX	3508	3758	31.69	34.73

Kenya Shilling: The Kenyan shilling began the week on a relatively stronger note as dollar demand is seen to reduce following the new restrictions imposed to curb the effects of the third coronavirus wave.

Money-Market: The overnight rate fell to 5.3588% on a volume of Kes.22.880B compared to Kes.11.700B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair spent Monday consolidating at the lower end of its March range, extending its yearly decline by a couple of pips to a fresh low of 1.1760.

GBP: The British Pound started the fresh week with a little decline amid risk-off sentiment. However, the downturn was very feeble and the market started popping up just ahead of the London session.

JPY: USD/JPY holds on to higher ground, trading in the 109.60 price zone, as the pair is mildly pressured as investors are cautious at the start of the week amid news that a hedge fund that had significant positions in different firms was forced to liquidate late on Friday.

GOLD: Gold prices slipped on Monday as a stronger U.S. dollar and hopes for a swift global economic recovery dented demand for safe-haven bullion.

OIL: Oil prices fell on Monday and traders breathed a sigh of relief after the giant container ship Ever Given that has blocked the Suez Canal for almost a week was refloated.

Market Summary:

	29.03	26.03	25.03	24.03	23.03
Interbank Rate (%)	5.3588	5.5179	5.5254	5.6150	5.5901
NSE 20 Share index	1,853.25	1,903.06	1,907.32	1,910.17	1,931.34
Oil (\$)	65.10	63.37	62.63	63.42	60.77
Gold (\$)	1,708.15	1,727.75	1,727.85	1,736.00	1,733.15

Inflation & CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07338	0.04088	-0.57914
1M	0.10725	0.04875	-0.57886
3M	0.19900	0.08813	-0.54971
6M	0.20325	0.10763	-0.52271

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.087%	7.071%
182-day	7.890%	7.884%
364-day	9.259%	9.213%

Highlight of the Day:

USD: The U.S. Dollar was trading flat against a basket of major currencies early Monday after beginning the week slightly better, as U.S. economic strength and a vaccine rollout proceeding much more quickly than in Europe drew investors into the greenback. Meanwhile this year's 76-basis-point rise in 10-year Treasury yields has opened the gap to its widest since last February.

The main trend is up according to the daily swing chart. A trade through 92.490 will signal a resumption of the uptrend. The main trend will change to down on a move through 91.290.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Yahoo!Finance, BusinessInsider.

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