

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.85	110.35
GBP	1.3709	1.3809	147.85	152.38
EUR	1.1667	1.1767	125.83	129.85
JPY	109.75	111.25	0.9694	1.0055
AED	3.49	3.69	29.23	31.62
AUD	0.7485	0.7585	80.73	83.70
ZAR	13.82	15.32	7.04	7.98
UGX	3516	3766	31.86	34.92

**Kenya Shilling:** The Kenyan shilling continued to gain ground against the dollar for a third consecutive day as the newly imposed lockdown restrictions contributed to the tepid dollar demand.

**Money-Market:** The overnight rate rose to 5.5484% on a volume of Kes.7.750B compared to Kes.20.800B posted in the previous session.

## Global Trends:

**EUR:** EUR/USD managed to settle below the support at 1.1750 and is trying to settle below the next support level at 1.1720 while the U.S. dollar is mostly flat against a broad basket of currencies.

**GBP:** Having defended the 1.3700 mark in the previous session, the GBP/USD pair managed to regain some positive traction on Wednesday and snapped two consecutive days of the losing streak.

**JPY:** USD/JPY trimmed its gains on Wednesday from the session's one-year high of 110.97 on EBS, due to falling Treasury-JGB yield spreads and pre-Q2 and holiday weekend position flattening.

**GOLD:** Gold gained over 1% on Wednesday, helped by the dollar's pullback, but elevated U.S. bond yields still put the metal on course for its biggest quarterly decline in more than four years.

**OIL:** Oil prices fell about 2% on Wednesday as fresh lockdowns in Europe stoked fuel consumption fears and a pessimistic demand outlook from OPEC and its allies ahead of their meeting to decide on production curbs.

## Market Summary:

	31.03	30.03	29.03	26.03	25.03
Interbank Rate (%)	5.5484	5.3458	5.3588	5.5179	5.5254
NSE 20 Share index	1,846.41	1,846.76	1,853.25	1,903.06	1,907.32
Oil (\$)	63.38	64.77	65.10	63.37	62.63
Gold (\$)	1,714.50	1,682.85	1,708.15	1,727.75	1,727.85

## Inflation &amp; CBR

	Feb	Jan	Dec	Nov	Oct
Inflation rate	5.80%	5.70%	5.60%	5.50%	4.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07700	0.04088	-0.58214
1M	0.11513	0.05025	-0.57971
3M	0.20163	0.08813	-0.55043
6M	0.20675	0.10800	-0.52614

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	7.087%	7.071%
182-day	7.890%	7.884%
364-day	9.259%	9.213%

## Highlight of the Day:

**USD:** The dollar rose on Wednesday, hitting a one-year high versus the yen and multi-month peaks with other currencies as investors bet fiscal stimulus and aggressive vaccinations will help the United States lead a global pandemic recovery.

The greenback held its gains following data showing the U.S. economy added more than 500,000 private sector jobs in February. U.S. private payrolls increased by 517,000 jobs last month, the ADP National Employment Report showed on Wednesday, slightly lower than market forecasts. Data for February was revised up to show 176,000 jobs added instead of the initially reported 117,000.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Nasdaq.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Justus, Dan, Antonina or Manase**

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