

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>107.40</b>	<b>109.90</b>
<b>GBP</b>	1.3865	1.3965	148.91	153.48
<b>EUR</b>	1.1766	1.1866	126.37	130.41
<b>JPY</b>	109.17	110.67	0.9705	1.0067
<b>AED</b>	3.49	3.69	29.11	31.49
<b>AUD</b>	0.7604	0.7704	81.67	84.67
<b>ZAR</b>	13.56	15.06	7.13	8.10
<b>UGX</b>	3489	3739	31.75	34.81

**Kenya Shilling:** The Kenyan shilling continues to benefit from muted importer dollar demand in the midst of increased inflows from offshore investors into a government infrastructure bond.

**Money-Market:** The overnight rate rose to 5.5901% on a volume of Kes.16.150B compared to Kes.7.750B posted in the previous session.

**Global Trends:**

**EUR:** EUR/USD has recovered back to the 1.1800 level from earlier sub-1.1750 levels. The pair is being boosted by broad USD weakness, which comes despite a strong of strong US data releases.

**GBP:** The GBP/USD pair jumped to a three-week high of 1.3913, as the pound rallied in a dull European session. Most markets were closed on Easter Monday, but the pound rallied on optimism related to progress in the battle against the pandemic.

**JPY:** USD/JPY fell roughly in line with the broader dollar retreat with the situation amplified by prices falling, instead rising, after the best U.S. jobs and PMI reports longs could have asked for.

**GOLD:** Gold futures posted a slight gain on Monday, with weakness in the U.S. dollar helping the metal stretch its streak of daily gains to a third straight session.

**OIL:** Oil prices dropped early on Monday, as renewed concerns about oil demand had the market rethink whether last week's OPEC+ decision to ease the production cuts by more than 1 million bpd over the next three months was a wise move amid still fragile demand recovery.

**Market Summary:**

	01.04	31.03	30.03	29.03	26.03
Interbank Rate (%)	5.5901	5.5484	5.3458	5.3588	5.5179
NSE 20 Share index	1,846.41	1,846.41	1,846.76	1,853.25	1,903.06
Oil (\$)	63.38	63.38	64.77	65.10	63.37
Gold (\$)	1,714.50	1,714.50	1,682.85	1,708.15	1,727.75

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07475	0.04113	-0.58714
1M	0.11038	0.04688	-0.57757
3M	0.19975	0.08963	-0.55000
6M	0.20125	0.11238	-0.52486

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.085%	7.087%
182-day	7.910%	7.890%
364-day	9.308%	9.259%

**Highlight of the Day:**

**USD:** The dollar index fell on Monday, suffering its worst percentage drop in 2-1/2 weeks as unexpectedly strong U.S. economic news spurred investors to venture out of the safety of the U.S. currency in search of returns elsewhere.

Following Friday's unexpectedly strong U.S. employment report, March ISM services posted record business activity and new orders, and the highest priced paid index since July 2008. Holidays in Europe Monday reduced market liquidity and may have favored further consolidation of this year's Treasury yield and dollar gains.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Nasdaq, Marketwatch, OilPrice.

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