

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.10	109.60
GBP	1.3740	1.3840	147.16	151.69
EUR	1.1824	1.1924	126.64	130.69
JPY	108.77	110.27	0.9713	1.0076
AED	3.49	3.69	29.02	31.40
AUD	0.7596	0.7696	81.35	84.35
ZAR	13.53	15.03	7.13	8.10
UGX	3487	3737	31.82	34.89

Kenya Shilling: The Kenyan shilling continues to benefit from muted importer dollar demand in the midst of increased inflows from offshore investors into a government infrastructure bond.

Money-Market: The overnight rate rose to 5.5411% on a volume of Kes.10.450B compared to Kes.16.150B posted in the previous session.

Global Trends:

EUR: The American dollar extended its slump this Tuesday, with EUR/USD hitting 1.1873, its highest in two weeks. The pair fell at the beginning of the week as news from China spurred some risk-aversion.

GBP: GBP/USD managed to get above the resistance at 1.3900 and is moving higher while the U.S. dollar is mostly flat against a broad basket of currencies.

JPY: The USD/JPY pair refreshed daily lows during the early North American session, with bears now looking to extend the downfall further below the key 110.00 psychological mark.

GOLD: Gold prices rose about 1% on Tuesday and hit the highest in more than a week, boosted by as a retreating dollar and lower U.S. Treasury yields.

OIL: Oil futures ended higher on Tuesday, finding support as some economic data from China and U.S. suggest improved prospects for energy demand, and as discussions toward reviving the Iran nuclear deal made little progress.

Market Summary:

	06.04	01.04	31.03	30.03	29.03
Interbank Rate (%)	5.5411	5.5901	5.5484	5.3458	5.3588
NSE 20 Share index	1,863.10	1,864.44	1,846.41	1,846.76	1,853.25
Oil (\$)	59.39	63.38	63.38	64.77	65.10
Gold (\$)	1,739.80	1,714.50	1,714.50	1,682.85	1,708.15

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07475	0.04113	-0.58714
1M	0.11038	0.04688	-0.57757
3M	0.19975	0.08963	-0.55000
6M	0.20125	0.11238	-0.52486

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.085%	7.087%
182-day	7.910%	7.890%
364-day	9.308%	9.259%

Highlight of the Day:

USD: The greenback, in terms of the US Dollar Index (DXY), manages to regain the smile and advances to the 92.70/75 band on turnaround Tuesday.

The index leaves behind Monday's important pullback and re-visits the 92.70/75 band, as investors keep the positive view around the US economic recovery, US yields creep higher and recent positive results from key fundamentals collaborate with the upbeat scenario surrounding the buck.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Nasdaq, Marketwatch.

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