

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>106.50</b>	<b>109.00</b>
<b>GBP</b>	1.3636	1.3736	145.22	149.72
<b>EUR</b>	1.1835	1.1935	126.04	130.09
<b>JPY</b>	108.44	109.94	0.9687	1.0052
<b>AED</b>	3.49	3.69	28.86	31.23
<b>AUD</b>	0.7541	0.7641	80.31	83.29
<b>ZAR</b>	13.60	15.10	7.05	8.01
<b>UGX</b>	3479	3729	31.92	35.01

**Kenya Shilling:** The USD/KES pair continued its march southwards on Thursday amid increased foreign currency supply against muted dollar demand in the local currency market.

**Money-Market:** The overnight rate fell to 4.2718% on a volume of Kes.6.200B compared to Kes.6.325B posted in the previous session.

**Global Trends:**

**EUR:** EUR/USD bulls regained their footing on Thursday and could resume the trek toward 1.2000/50 with support from the ECB, U.S. data, interest rates, options and techs.

**GBP:** The GBP/USD pair was flat on Thursday, hovering around 1.3740. The pair peaked at 1.3782 during the European session and then bottomed at 1.3717, the lowest level since March 31.

**JPY:** USD/JPY dropped sharply on Thursday, sliding from Asia Pacific levels around 109.75, to as low as the 109.00 mark, after slipping below the 21-day moving average at just under 109.50.

**GOLD:** Gold prices hit their highest level in more than a month on Thursday as the dollar and U.S. yields dropped and the Federal Reserve's reiteration of its dovish policy stance also lifted bullion's appeal.

**OIL:** Oil prices dropped early on Thursday, following a record number of new daily COVID cases in major oil consumer India and a jump in U.S. gasoline stocks estimated by the EIA.

**Market Summary:**

	08.04	07.04	06.04	01.04	31.03
Interbank Rate (%)	4.2718	5.2708	5.5411	5.5901	5.5484
NSE 20 Share index	1,856.97	1,856.13	1,863.10	1,864.44	1,846.41
Oil (\$)	59.59	59.17	59.39	63.38	63.38
Gold (\$)	1,748.00	1,743.00	1,739.80	1,714.50	1,714.50

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07625	0.04088	-0.58600
1M	0.11250	0.04900	-0.58000
3M	0.19363	0.08475	-0.54571
6M	0.21000	0.11438	-0.52757

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.096%	7.085%
182-day	7.914%	7.910%
364-day	9.366%	9.308%

**Highlight of the Day:**

**USD:** The U.S. dollar traded near its lowest in more than two weeks versus major peers on Thursday, tracking Treasury yields lower, after minutes of the Federal Reserve's March policy meeting offered no new catalysts to dictate market direction.

Fed officials remained cautious about the risks of the pandemic - even as the U.S. recovery gathered steam amid massive stimulus - and committed to pouring on monetary policy support until a rebound was more secure, the minutes showed Wednesday.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Yahoo!Finance, Nasdaq.

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