

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>105.75</b>	<b>108.25</b>
<b>GBP</b>	1.3655	1.3755	144.40	148.90
<b>EUR</b>	1.1836	1.1936	125.17	129.21
<b>JPY</b>	108.60	110.10	0.9605	0.9968
<b>AED</b>	3.49	3.69	28.66	31.02
<b>AUD</b>	0.7558	0.7658	79.93	82.90
<b>ZAR</b>	13.63	15.13	6.99	7.94
<b>UGX</b>	3496	3746	32.30	35.42

**Kenya Shilling:** The Kenyan shilling strengthened to an eight and a half month-high against the dollar on Friday spurred by inflows from foreign investors interested in investing in the infrastructure bond.

**Money-Market:** The overnight rate fell to 3.5954% on a volume of Kes.8.330B compared to Kes.6.200B posted in the previous session.

**Global Trends:**

**EUR:** EUR/USD has been benefiting from Fed Powell's dovish comments but virus and fiscal concerns in Europe and profit-taking on Wall Street may trigger a setback.

**GBP:** The GBP/USD pair fell on Friday to 1.3669, its lowest since March 25, but managed to close the day in the 1.3700 price zone, sharply down for the week.

**JPY:** The USD/JPY pair recovered on Friday, ending the week in the red at 109.65. The pair reached a daily high of 109.95, as US Treasury yields advanced intraday, with the yield on the 10-year note reaching 1.687%, but later retreating to 1.66%.

**GOLD:** Gold and silver prices were solidly lower in early U.S. trading Friday, extending overnight losses in the wake of a hotter-than-expected U.S. producer price index report for March that boosted the U.S. dollar index.

**OIL:** Oil futures ended lower Friday, with concerns about growing supply and weakening appetite for energy, as global cases of COVID rise in Europe, Brazil and India in particular.

**Market Summary:**

	09.04	08.04	07.04	06.04	01.04
Interbank Rate (%)	3.5954	4.2718	5.2708	5.5411	5.5901
NSE 20 Share index	1,868.76	1,856.97	1,856.13	1,863.10	1,864.44
Oil (\$)	59.05	59.59	59.17	59.39	63.38
Gold (\$)	1,739.85	1,748.00	1,743.00	1,739.80	1,714.50

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07475	0.04075	-0.58571
1M	0.11125	0.04750	-0.57643
3M	0.18750	0.08563	-0.54443
6M	0.21138	0.10938	-0.52871

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.096%	7.085%
182-day	7.914%	7.910%
364-day	9.366%	9.308%

**Highlight of the Day:**

**USD:** The dollar rose against a basket of currencies on Friday, paring some of the week's losses, as a stronger-than-expected rise in U.S. and China's inflation gauges drove up bond yields.

Data on Friday, showed U.S. producer prices increased more than expected in March, resulting in the largest annual gain in 9-1/2 years, fitting in with expectations for higher inflation as the economy reopens amid an improved public health environment and massive government funding.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, ForexCrunch, KitcoNews, Marketwatch.

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