

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>105.60</b>	<b>108.10</b>
<b>GBP</b>	1.3703	1.3803	144.70	149.21
<b>EUR</b>	1.1848	1.1948	125.11	129.16
<b>JPY</b>	108.58	110.08	0.9593	0.9956
<b>AED</b>	3.49	3.69	28.62	30.97
<b>AUD</b>	0.7558	0.7658	79.81	82.78
<b>ZAR</b>	13.57	15.07	7.01	7.97
<b>UGX</b>	3488	3738	32.27	35.40

**Kenya Shilling:** The Kenyan shilling remained on the front foot against the dollar at the start of the week as muted foreign currency demand continued to fuel the rise of the local unit.

**Money-Market:** The overnight rate rose to 4.7983% on a volume of Kes.14.650B compared to Kes.8.330B posted in the previous session.

**Global Trends:**

**EUR:** The American dollar ended the day down against most major rivals this Monday, after a positive start to the week. The EUR/USD pair ends the day at the upper end of its daily range, a handful of pips above the 1.1900 figure.

**GBP:** GBP/USD managed to get below the support at 1.3710 and is moving towards the next support level at 1.3665 while the U.S. dollar is gaining ground against a broad basket of currencies.

**JPY:** USD/JPY slid on Monday, weighed down by cautious recovery comments overnight by Fed Chair Jerome Powell, and faced the prospect of further losses.

**GOLD:** Gold fell on Monday as an uptick in U.S. Treasury yields weighed on bullion's appeal, while investors awaited key U.S. inflation and retail sales data to gauge the health of the economy.

**OIL:** Oil prices rose early on Monday, with WTI Crude topping \$60 a barrel for the first time in a week after the Fed chair Jerome Powell said that the outlook on the U.S. economy had "brightened substantially."

**Market Summary:**

	12.04	09.04	08.04	07.04	06.04
Interbank Rate (%)	4.7983	3.5954	4.2718	5.2708	5.5411
NSE 20 Share index	1,862.87	1,868.76	1,856.97	1,856.13	1,863.10
Oil (\$)	60.03	59.05	59.59	59.17	59.39
Gold (\$)	1,725.50	1,739.85	1,748.00	1,743.00	1,739.80

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07475	0.04075	-0.58571
1M	0.11125	0.04750	-0.57643
3M	0.18750	0.08563	-0.54443
6M	0.21138	0.10938	-0.52871

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.096%	7.085%
182-day	7.914%	7.910%
364-day	9.366%	9.308%

**Highlight of the Day:**

**USD:** The dollar slipped on Monday towards a three-week low as Treasury yields traded near recent lows and traders awaited crucial U.S. inflation and retail sales data in coming days.

The dollar's performance has been tied to U.S. Treasury yields for most of 2021, after concern about rising inflation in the United States and a stimulus-fuelled economic rebound triggered a jump in Treasury yields in February. Federal Reserve Chairman Jerome Powell said in a U.S. media interview released on Sunday that the U.S. economy was at "an inflection point" and looked set for a strong rebound in the coming months, but he also warned of risks stemming from a hasty re-opening.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, Nasdaq, OilPrice.

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