

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>105.55</b>	<b>108.05</b>
<b>GBP</b>	1.3691	1.3791	144.51	149.01
<b>EUR</b>	1.1915	1.2015	125.76	129.82
<b>JPY</b>	107.85	109.35	0.9652	1.0019
<b>AED</b>	3.49	3.69	28.60	30.96
<b>AUD</b>	0.7687	0.7787	81.14	84.14
<b>ZAR</b>	13.21	14.71	7.18	8.18
<b>UGX</b>	3468	3718	32.10	35.23

**Kenya Shilling:** The Kenyan shilling is seen slowing its recent rally in the coming days as a wave of dollar sell-offs, which has pushed the local currency to a nine-month high, gives way for rebuilding of positions.

**Money-Market:** The overnight rate rose to 4.9593% on a volume of Kes.11.310B compared to Kes.18.560B posted in the previous session.

**Global Trends:**

**EUR:** The EUR/USD pair ended Thursday trading around 1.1970, unchanged on a daily basis. However, it surged to 1.1992, a fresh April high, as risk appetite stormed financial markets to the detriment of the American currency.

**GBP:** The sterling edged up on Thursday, but struggled to regain momentum as market participants weighed indications of how UK's lockdown-easing steps would affect the economic recovery.

**JPY:** The dollar dipped against the Japanese yen on Thursday as Treasury yields pulled back from last month's surge. The dollar has been on the back foot this month as Treasury yields stabilize below one-year highs reached last month.

**GOLD:** Gold scaled a more than one-month peak on Thursday as U.S. Treasury yields slipped despite better-than-expected U.S. economic data, pushing investors to bullion as a refuge against possible inflation.

**OIL:** Oil prices edged up to fresh four-week highs on Thursday on positive U.S. economic data and higher demand forecasts from the International Energy Agency (IEA) and OPEC.

**Market Summary:**

	15.04	14.04	13.04	12.04	09.04
Interbank Rate (%)	4.9593	4.2773	4.7737	4.7983	3.5954
NSE 20 Share index	1,873.46	1,867.15	1,861.44	1,862.87	1,868.76
Oil (\$)	63.67	63.27	62.04	60.03	59.05
Gold (\$)	1,762.25	1,745.25	1,739.85	1,725.50	1,739.85

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07363	0.04075	-0.58357
1M	0.11563	0.04750	-0.57814
3M	0.18363	0.08425	-0.54486
6M	0.21938	0.10875	-0.52671

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.108%	7.096%
182-day	7.938%	7.914%
364-day	9.403%	9.366%

**Highlight of the Day:**

**USD:** The U.S. dollar sank to a four-week low against other major currencies on Thursday as Treasury yields pulled back from last month's surge, with investors increasingly convinced the Federal Reserve will keep interest rates low for some time.

Repeated assurances from Fed officials that they will keep interest rates low have helped stabilise U.S. bonds, especially at the short end of the market.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, B-Recorder.

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