

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.50	109.00
GBP	1.3958	1.4058	148.65	153.23
EUR	1.2011	1.2111	127.92	132.01
JPY	107.19	108.69	0.9799	1.0169
AED	3.49	3.69	28.86	31.23
AUD	0.7754	0.7854	82.58	85.61
ZAR	13.19	14.69	7.25	8.26
UGX	3470	3720	31.83	34.93

Kenya Shilling: The Kenyan shilling weakened slightly on Monday on the back of an uptick in demand for dollars from importers.

Money-Market: The overnight rate rose to 5.4060% on a volume of Kes.10.670B compared to Kes.9.210B posted in the previous session.

Global Trends:

EUR: The dollar tumbled broadly on Monday, sending EUR/USD to 7-week highs past major resistance at 1.2000 as euro zone yields surging faster than rising Treasury yields, depriving the U.S. currency of interest-rate support.

GBP: On Monday, the GBP/USD started the week with an extension of Friday's surge. The rate confirmed previous resistance near 1.3800 as support before resuming the surge.

JPY: The dollar traded just above one month low against Japanese yen on Monday, with Treasury yields near their lowest in five weeks, after the U.S. Federal Reserve reiterated its view that any spike in inflation was likely to be temporary.

GOLD: Gold prices scaled a more than seven-week peak on Monday as a softer dollar and lower U.S. Treasury yields lifted the yellow metal's appeal even as the appetite for riskier assets remained strong.

OIL: Oil prices steadied on Monday as concerns about demand from rising coronavirus infections in India and other countries were tempered by a weaker U.S. dollar.

Market Summary:

	19.04	16.04	15.04	14.04	13.04
Interbank Rate (%)	5.4060	5.5470	4.9593	4.2773	4.7737
NSE 20 Share index	1,879.06	1,882.96	1,873.46	1,867.15	1,861.44
Oil (\$)	64.04	63.02	63.67	63.27	62.04
Gold (\$)	1,771.20	1,777.60	1,762.25	1,745.25	1,739.85

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07275	0.04038	-0.58571
1M	0.11588	0.04825	-0.57800
3M	0.18825	0.08238	-0.54471
6M	0.22363	0.10975	-0.52543

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.108%	7.096%
182-day	7.938%	7.914%
364-day	9.403%	9.366%

Highlight of the Day:

USD: The dollar slumped to a six-week low against other major currencies on Monday as markets sorted out the plunge in U.S. Treasury yields last week after the Federal Reserve reiterated that any spike in inflation is likely to be temporary.

The greenback's weakness was pronounced across the board, with the currency hitting multi-week lows against other major peers in the G10 group of currencies, including the Japanese yen, the Swiss franc, the Australian dollar and the New Zealand dollar, and the euro.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, Nasdaq.

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