

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.60	109.10
GBP	1.3887	1.3987	148.04	152.60
EUR	1.1982	1.2082	127.73	131.81
JPY	106.99	108.49	0.9826	1.0197
AED	3.49	3.69	28.89	31.26
AUD	0.7665	0.7765	81.71	84.72
ZAR	13.31	14.81	7.20	8.20
UGX	3470	3720	31.81	34.90

Kenya Shilling: The Kenyan shilling posted marginal losses against the U.S. Dollar on Tuesday as dollar demand is seen to pile pressure on the local unit.

Money-Market: The overnight rate rose to 5.5805% on a volume of Kes.15.935B compared to Kes.10.670B posted in the previous session.

Global Trends:

EUR: The euro strengthened for the second day against dollar on Tuesday as optimism about the pace of vaccine rollout in Europe and weaker dollar supported euro.

GBP: Sterling hit six weeks high against the dollar on Tuesday weaker dollar and UK labour market data offered support to the British currency. The pound crossed the \$1.40 mark for the first time in nearly a month on Monday, rising 1% as it benefited from a broadly weakening dollar.

JPY: The dollar edged higher against Japanese yen on Tuesday as optimism about the pace of vaccine rollout in Europe reduced fears of another wave of coronavirus cases.

GOLD: Gold prices inched higher on Tuesday, hovering below a seven-week peak hit in the previous session, bolstered by a pullback in U.S. Treasury yields and a weaker dollar.

OIL: Oil rose to \$68 a barrel and hit its highest in a month on Tuesday, supported by disruption to Libyan exports and expectations of a drop in U.S. crude inventories.

Market Summary:

	20.04	19.04	16.04	15.04	14.04
Interbank Rate (%)	5.5805	5.4060	5.5470	4.9593	4.2773
NSE 20 Share index	1,873.93	1,879.06	1,882.96	1,873.46	1,867.15
Oil (\$)	66.24	64.04	63.02	63.67	63.27
Gold (\$)	1,785.20	1,771.20	1,777.60	1,762.25	1,745.25

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07275	0.04063	-0.58071
1M	0.11375	0.04688	-0.57600
3M	0.18600	0.08413	-0.54457
6M	0.22175	0.11213	-0.52486

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.108%	7.096%
182-day	7.938%	7.914%
364-day	9.403%	9.366%

Highlight of the Day:

USD: The dollar rose on Tuesday as interest rates in the United States moved in a tight range and a drop in oil prices hit crude-linked currencies.

The dollar has fallen in April as U.S. bond yields retreated from the 14-month highs of 1.776% reached last month. The currency and yield declines have come as evidence mounted that the Federal Reserve would be slower about tightening monetary policy than it had appeared to the market, analysts said.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, Nasdaq.

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