

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.95	109.45
GBP	1.3881	1.3981	148.46	153.02
EUR	1.1981	1.2081	128.14	132.23
JPY	107.02	108.52	0.9855	1.0227
AED	3.49	3.69	28.98	31.36
AUD	0.7692	0.7792	82.27	85.28
ZAR	13.26	14.76	7.25	8.25
UGX	3462	3712	31.63	34.71

Kenya Shilling: The Kenyan shilling continued its downward slide against the U.S. Dollar as increased dollar demand weighed on the local unit.

Money-Market: The overnight rate rose to 5.6675% on a volume of Kes.16.400B compared to Kes.15.935B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Wednesday as rising coronavirus cases dampened sentiment towards global economic growth.

GBP: Sterling held its ground against the dollar on Wednesday as traders assumed a rise in inflation in March would have little impact on monetary policy and waited for crucial activity and retail sales data due at the end of the week.

JPY: The dollar dipped against Japanese yen on Wednesday as greenbacks recovery was interrupted after Canada's central bank signaled an interest rate hike in 2022 and reduced the scope of its asset-buying program.

GOLD: Gold prices rose on Wednesday, supported by falling U.S. Treasury yields and sagging global stocks as surging coronavirus cases revived fears about the global economy.

OIL: Oil prices on Wednesday fell for a second day to their lowest in a weekon as surprise build in U.S. crude inventories and concerns surging COVID-19 cases in India will drive down fuel demand.

Market Summary:

	21.04	20.04	19.04	16.04	15.04
Interbank Rate (%)	5.6675	5.5805	5.4060	5.5470	4.9593
NSE 20 Share index	1,878.02	1,873.93	1,879.06	1,882.96	1,873.46
Oil (\$)	64.96	66.24	64.04	63.02	63.67
Gold (\$)	1,788.50	1,785.20	1,771.20	1,777.60	1,762.25

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07288	0.04075	-0.58329
1M	0.10750	0.04900	-0.57586
3M	0.18375	0.08625	-0.54500
6M	0.22263	0.11250	-0.52186

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.108%	7.096%
182-day	7.938%	7.914%
364-day	9.403%	9.366%

Highlight of the Day:

USD: A U.S. dollar rebound against major currencies was interrupted on Wednesday after Canada's central bank signaled an interest rate hike in 2022 and reduced the scope of its asset-buying program. Earlier the U.S. dollar had rebounded from a seven-week low hit overnight against major currencies as broad weakness in stock markets triggered by a resurgence of COVID-19 cases in India and Japan encouraged a retreat to the safe-haven appeal of the greenback. But the catalyst for the move between the two North American dollars on Wednesday was a reminder that the outlook for changes in interest rates have been key to currencies as recoveries unfold.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer