

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>107.00</b>	<b>109.50</b>
<b>GBP</b>	1.3811	1.3911	147.78	152.33
<b>EUR</b>	1.1974	1.2074	128.12	132.21
<b>JPY</b>	106.89	108.39	0.9872	1.0244
<b>AED</b>	3.49	3.69	29.00	31.38
<b>AUD</b>	0.7681	0.7781	82.19	85.20
<b>ZAR</b>	13.29	14.79	7.23	8.24
<b>UGX</b>	3457	3707	31.57	34.64

**Kenya Shilling:** The Kenyan shilling weakened slightly on Thursday, amid increased demand from oil importers, manufacturing and agricultural importers as well.

**Money-Market:** The overnight rate rose to 5.7709% on a volume of Kes.3.560B compared to Kes.16.400B posted in the previous session.

**Global Trends:**

**EUR:** The euro edged higher against dollar on Thursday as markets digested European Central Bank comments on interest rate policy amid new evidence in the United States of a stronger economic recovery.

**GBP:** The pound declined against dollar Thursday as investors weighed up the outlook for an economic recovery from COVID-19 in the UK. Earlier this week, sterling hit a six-week high against the dollar after Britain's unemployment rate unexpectedly fell for a second month.

**JPY:** The dollar was pinned near recent lows against the Japanese yen on Thursday as fading gains in U.S. Treasury yields reduced the greenback's interest rate advantage.

**GOLD:** Gold slipped 1% on Thursday, retreating from a two-month peak, as the U.S. dollar gained some ground, while palladium lingered below an all-time high.

**OIL:** Oil prices were little changed on Thursday as concerns over lower crude production in Libya offset expectations that rising coronavirus cases in India and Japan would cause energy demand to decline.

**Market Summary:**

	22.04	21.04	20.04	19.04	16.04
Interbank Rate (%)	5.7709	5.6675	5.5805	5.4060	5.5470
NSE 20 Share index	1,881.87	1,878.02	1,873.93	1,879.06	1,882.96
Oil (\$)	65.74	64.96	66.24	64.04	63.02
Gold (\$)	1,785.35	1,788.50	1,785.20	1,771.20	1,777.60

**Inflation & CBR**

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07213	0.04063	-0.58200
1M	0.11025	0.04800	-0.57357
3M	0.17288	0.08713	-0.54386
6M	0.21650	0.11013	-0.52071

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.115%	7.108%
182-day	7.925%	7.938%
364-day	9.460%	9.403%

**Highlight of the Day:**

**USD:** The U.S. dollar rose against major currencies on Thursday as a shot of positive economic news contrasted with comments from the European Central Bank that euro zone weakness still requires the support of its current pace of bond purchases.

The move was reinforced late in the day by a risk-off, dollar bid when news broke that U.S. President Joe Biden will propose nearly doubling taxes on capital gains for people earning more than \$1 million. Now markets are looking toward next week's meeting of the U.S. Federal Reserve and possible comments about how it views future changes in its easy monetary policy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, B-Recorder.

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