

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.05	109.55
GBP	1.3849	1.3949	148.25	152.81
EUR	1.2061	1.2161	129.11	133.22
JPY	106.79	108.29	0.9885	1.0258
AED	3.49	3.69	29.01	31.39
AUD	0.7718	0.7818	82.62	85.65
ZAR	13.28	14.78	7.24	8.25
UGX	3441	3691	31.41	34.48

Kenya Shilling: The local unit closed the week on Friday in the red amid increasing dollar demand in the local market which is seen to continue piling pressure on the Shilling as the month draws to a close.

Money-Market: The overnight rate fell to 5.5631% on a volume of Kes.14.680B compared to Kes.3.560B posted in the previous session.

Global Trends:

EUR: The euro rose on Friday, edging back towards a seven-week high, having nursed losses after European Central Bank President Christine Lagarde squashed speculation that policymakers will start to consider a tapering of bond purchases.

GBP: Sterling rebounded on Friday from a sharp fall on Thursday after strong retail sales data and business surveys showed Britain's economy might already be recovering from its worst annual contraction in 300 years.

JPY: The dollar declined against the Japanese yen on Friday as concerns about a global rise in COVID-19 cases prompted moves towards safer assets.

GOLD: Gold edged higher on Friday and was on track to register a third straight weekly gain supported by a weaker dollar and lower U.S. Treasury yields.

OIL: Oil settled higher on Friday, supported by bullish economic data from U.S. and Europe, though a rise in coronavirus cases in India was still pressuring prices.

Market Summary:

	23.04	22.04	21.04	20.04	19.04
Interbank Rate (%)	5.5631	5.7709	5.6675	5.5805	5.4060
NSE 20 Share index	1,888.25	1,881.87	1,878.02	1,873.93	1,879.06
Oil (\$)	65.47	65.74	64.96	66.24	64.04
Gold (\$)	1,779.00	1,785.35	1,788.50	1,785.20	1,771.20

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07338	0.04050	-0.58300
1M	0.11100	0.04600	-0.57229
3M	0.18138	0.08863	-0.54329
6M	0.20413	0.11063	-0.52343

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.115%	7.108%
182-day	7.925%	7.938%
364-day	9.460%	9.403%

Highlight of the Day:

USD: The dollar fell against major currencies on Friday as U.S. yields languished and the euro got an extra late-day lift following a earlier boost from an upbeat survey of purchasing managers.

Markets now are looking toward this week's meeting of the U.S. Federal Reserve Open Market Committee to review monetary policy and the economy. Fed Chair Jerome Powell is expected to echo Thursday's message from European Central Bank President Christine Lagarde that scaled back some expectations for a withdrawal of monetary easing. Powell's remarks could put more downward pressure on Treasury yields and limit any bounce of the dollar.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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