

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.30	108.80
GBP	1.3833	1.3933	147.04	151.59
EUR	1.2022	1.2122	127.79	131.89
JPY	107.92	109.42	0.9715	1.0082
AED	3.49	3.69	28.81	31.17
AUD	0.7692	0.7792	81.77	84.78
ZAR	13.38	14.88	7.14	8.13
UGX	3456	3706	31.76	34.86

Kenya Shilling: The Kenyan shilling strengthened on Tuesday mostly because of diminished dollar demand in the market from importers, traders said.

Money-Market: The overnight rate fell to 5.3007% on a volume of Kes.4.610B compared to Kes.8.040B posted in the previous session.

Global Trends:

EUR: The euro was little changed against dollar on Tuesday, as traders avoided taking out big positions before the Fed meeting. Trading in currencies was largely subdued, ahead of this week's Federal Reserve two-day meeting ending on Wednesday.

GBP: Sterling remained within the previous session's ranges against dollar on Tuesday as investors awaited U.S. Federal Reserve meeting on Wednesday.

JPY: The dollar gained against the Japanese yen on Tuesday after the Bank of Japan kept policy on hold as widely expected and said it was ready to extend its pandemic relief programme.

GOLD: Gold prices were little changed on Tuesday ahead of the U.S. Federal Reserve's meeting, while palladium prices hit a new record high on persistent supply worries.

OIL: Oil prices edged higher on Tuesday as OPEC+ was expected to stick to existing plans to boost oil output slightly from May 1, suggesting it does not see a lasting impact on demand from India's coronavirus crisis.

Market Summary:

	27.04	26.04	23.04	22.04	21.04
Interbank Rate (%)	5.3007	5.3347	5.5631	5.7709	5.6675
NSE 20 Share index	1,868.38	1,888.68	1,888.25	1,881.87	1,878.02
Oil (\$)	66.63	66.19	65.47	65.74	64.96
Gold (\$)	1,768.70	1,781.05	1,779.00	1,785.35	1,788.50

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07375	0.04100	-0.57743
1M	0.11100	0.04488	-0.57171
3M	0.18400	0.08750	-0.54314
6M	0.20188	0.11100	-0.52557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.115%	7.108%
182-day	7.925%	7.938%
364-day	9.460%	9.403%

Highlight of the Day:

USD: The dollar was mixed against major peers on Tuesday, gaining against the yen and commodity currencies, with investors biding time ahead of a policy decision by the U.S. Federal Reserve on Wednesday. The market will pay close attention to comments from Fed Chairman Jerome Powell, who is likely to address concerns and questions about whether improving economic conditions warrant a withdrawal of monetary easing. Analysts, however, expect Powell to stick to the Fed's ultra-accommodative stance, which should weigh on Treasury yields and the dollar.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, Nasdaq.

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