

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.35	108.85
GBP	1.3902	1.4002	147.85	152.41
EUR	1.2078	1.2178	128.45	132.56
JPY	108.70	109.20	0.9739	1.0014
AED	3.49	3.69	28.82	31.19
AUD	0.7742	0.7842	82.34	85.36
ZAR	13.22	14.72	7.22	8.23
UGX	3427	3677	31.48	34.57

Kenya Shilling: The Kenyan shilling was stable on Wednesday, traders said, on the back of subdued demand for dollars from importers.

Money-Market: The overnight rate rose to 5.3216% on a volume of Kes.6.110B compared to Kes.4.610B posted in the previous session.

Global Trends:

EUR: The euro rose on Wednesday as dollar slipped after the Federal Reserve held interest rates and its monthly bond-buying program steady, giving no sign it was ready to reduce its support for the U.S.

GBP: The pound strengthened against dollar on Wednesday as the greenback declined after the Federal Reserve doused hopes of an early reduction in its monthly bond purchases and struck an overall cautious tone about the outlook on inflation and the overall economy.

JPY: The dollar declined against the Japanese yen on Wednesday after the U.S. Central bank kept interest rates unaltered and re-asserted its accommodative arrangement.

GOLD: Gold prices gained on Wednesday, as the dollar and U.S. Treasury yields eased after the U.S. Federal Reserve kept interest rates unchanged and re-affirmed its accommodative policy to support the economic recovery.

OIL: Crude prices rose more than 1% on Wednesday, after U.S. distillate inventories posted a large drawdown and refiners ramped up activity to the highest in over a year.

Market Summary:

	29.04	27.04	26.04	23.04	22.04
Interbank Rate (%)	5.3216	5.3007	5.3347	5.5631	5.7709
NSE 20 Share index	1,876.88	1,868.38	1,888.68	1,888.25	1,881.87
Oil (\$)	67.64	66.63	66.19	65.47	65.74
Gold (\$)	1,780.50	1,768.70	1,781.05	1,779.00	1,785.35

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07400	0.04100	-0.58157
1M	0.11025	0.04763	-0.57057
3M	0.17713	0.08825	-0.54257
6M	0.21425	0.11075	-0.52500

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.115%	7.108%
182-day	7.925%	7.938%
364-day	9.460%	9.403%

Highlight of the Day:

USD: The U.S. dollar edged higher on Wednesday, moving within narrow ranges, ahead of a U.S. Federal Reserve policy statement and a speech by President Joe Biden later in the day when the U.S. president is set to announce more stimulus plans.

Though the greenback recovered from a one-month low hit earlier this week, investors expect the U.S. central bank to maintain its policy settings and Fed Chairman Jerome Powell is seen as likely to repeat his dovish message. While currency markets were generally calm, signs of nervousness were evident in the bond markets where yields on 10-year U.S. Treasury notes rose above 1.60% after tepid auction results.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

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