

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.35	108.85
GBP	1.3884	1.3984	147.66	152.22
EUR	1.2064	1.2164	128.30	132.41
JPY	107.81	109.31	0.9729	1.0096
AED	3.49	3.69	28.82	31.19
AUD	0.7724	0.7824	82.14	85.16
ZAR	13.33	14.83	7.17	8.17
UGX	3435	3685	31.56	34.65

Kenya Shilling: Kenya's shilling is expected to hold steady in the coming week with demand for dollars from importers anticipated on the energy side as companies meet their end-of-month obligations.

Money-Market: The overnight rate rose to 5.3678% on a volume of Kes.3.460B compared to Kes.6.110B posted in the previous session.

Global Trends:

EUR: The euro strengthened against weaker dollar on Thursday after data showed Euro zone economic sentiment surged in April as vaccination campaigns against the coronavirus gathered speed.

GBP: The pound was steady on Thursday as dovish Fed's outlook weighed on greenback but political risks limit gains. Prime Minister Boris Johnson is under pressure from a series of accusations about how he responded to the COVID-19 pandemic.

JPY: The dollar gained against the Japanese yen on Thursday as greenback was lifted by a rise in U.S. Treasury yields after the government reported strong economic growth for the first quarter and an improvement in new jobless claims in the latest week.

GOLD: Gold fell more than 1% on Thursday as U.S. Treasury yields gained on upbeat U.S. economic data, while a supply deficit lifted palladium to a fresh record peak, setting its sights on the \$3,000 mark.

OIL: Oil prices rose to fresh six-week highs on Thursday as strong U.S. economic data, a weak dollar and an expected recovery in demand outweighed concerns about higher COVID-19 cases in Brazil and India.

Market Summary:

	29.04	28.04	27.04	26.04	23.04
Interbank Rate (%)	5.3678	5.3216	5.3007	5.3347	5.5631
NSE 20 Share index	1,873.57	1,876.88	1,868.38	1,888.68	1,888.25
Oil (\$)	64.50	67.64	66.63	66.19	65.47
Gold (\$)	1,769.40	1,780.50	1,768.70	1,781.05	1,779.00

Inflation & CBR

	Mar	Feb	Jan	Dec	Nov
Inflation rate	5.90%	5.80%	5.70%	5.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07313	0.04088	-0.57914
1M	0.11325	0.04913	-0.57271
3M	0.18550	0.08625	-0.54271
6M	0.20600	0.11300	-0.52457

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.139%	7.115%
182-day	7.989%	7.925%
364-day	9.474%	9.460%

Highlight of the Day:

USD: The dollar index gained on Thursday, erasing earlier losses as rising U.S. yields helped it shrug off Fed-inspired weakness in the previous session, though its road to recovery remains daunting.

The dovish tone from the FOMC event on Wednesday exacerbated the selling bias surrounding the buck, particularly after Chairman Powell once again ruled out any modification of the Fed's forward guidance and/or the bond-purchase programme in the foreseeable future, all despite positively assessing the pace of the US economic recovery. The index remains largely on the defensive so far this month, losing ground for the fourth consecutive week so far and about to close the first month with losses after three consecutive monthly advances.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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