

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.85	108.85
GBP	1.3759	1.3859	147.01	150.86
EUR	1.1967	1.2067	127.87	131.35
JPY	108.62	110.12	0.9703	1.0021
AED	3.49	3.69	28.96	31.19
AUD	0.7659	0.7759	81.84	84.46
ZAR	13.50	15.00	7.12	8.06
UGX	3440	3690	31.60	34.53

Kenya Shilling: Kenya's shilling is expected to hold steady in the coming week with demand for dollars from importers anticipated on the energy side as companies meet their end-of-month obligations.

Money-Market: The overnight rate fell to 4.8289% on a volume of Kes.9.700B compared to Kes.3.460B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Friday as after data showed Euro zone economy dipped in first quarter. The euro zone economy dipped into a second technical recession after a smaller than expected contraction in the first quarter.

GBP: The pound slipped against the dollar on Friday as traders held off major bets before the Bank of England's policy meeting this week.

JPY: The dollar strengthened against Japanese yen on Friday as strong U.S. data and corporate earnings plus the Federal Reserve's commitment to support the economy fuelled investors' appetite for riskier dollar.

GOLD: Gold prices dipped on Friday, set for their worst week in a month, as U.S. Treasury yields gained on strong economic data and dented the non-yielding metal's appeal.

OIL: Oil prices fell from six-week highs on Friday as investors unloaded positions after weak Japanese crude import data and on worries about fuel demand in India, where COVID-19 infections have soared.

Market Summary:

	30.04	29.04	28.04	27.04	26.04
Interbank Rate (%)	4.8289	5.3678	5.3216	5.3007	5.3347
NSE 20 Share index	1,866.58	1,873.57	1,876.88	1,868.38	1,888.68
Oil (\$)	66.79	64.50	67.64	66.63	66.19
Gold (\$)	1,773.45	1,769.40	1,780.50	1,768.70	1,781.05

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07125	0.03913	-0.58286
1M	0.10725	0.04725	-0.57371
3M	0.17638	0.08388	-0.54371
6M	0.20488	0.11375	-0.52557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.139%	7.115%
182-day	7.989%	7.925%
364-day	9.474%	9.460%

Highlight of the Day:

USD: The U.S. dollar skidded toward a fourth straight weekly decline against a basket of major peers on Friday, as the Federal Reserve stuck to its message of ultra-low interest rates for longer.

At the conclusion of the Fed's latest policy meeting on Wednesday, Chair Jerome Powell acknowledged the U.S. economy's growth, but said there was not yet enough evidence of "substantial further progress" toward recovery to warrant a change to policy. Signs that a strengthening economy, particularly in the labour market, might force the Fed into an earlier tapering of its asset-purchase programme had pushed the dollar index, or DXY, to a five-month high at the end of March.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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