

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>106.20</b>	<b>108.70</b>
<b>GBP</b>	1.3830	1.3930	146.87	151.42
<b>EUR</b>	1.1988	1.2088	127.31	131.40
<b>JPY</b>	108.31	109.81	0.9671	1.0036
<b>AED</b>	3.49	3.69	28.78	31.15
<b>AUD</b>	0.7691	0.7791	81.68	84.69
<b>ZAR</b>	13.44	14.94	7.11	8.09
<b>UGX</b>	3420	3670	31.46	34.56

**Kenya Shilling:** Kenya's shilling gained some ground against the U.S. Dollar on Monday, but still continues to trade in a tight range amid balanced trade activity in the local currency market.

**Money-Market:** The overnight rate fell to 4.9453% on a volume of Kes.5.880B compared to Kes.9.700B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against dollar on Monday after data showed German retail sales posted their biggest year-on-year increase in March since the start of the COVID-19 pandemic.

**GBP:** The pound rose higher against dollar on Monday as investors were bullish about the global economic recovery looked ahead to a busy week for U.S. economic data that is expected to underline the strength of the rebound.

**JPY:** The dollar declined against the Japanese yen on Monday giving up earlier gains from the previous session, as Treasury yields retreated and lacklustre data weighed on the U.S. currency.

**GOLD:** Gold prices jumped more than 1% on Monday, with the rally spilling over into other precious metals as well, driven by a retreat in the dollar and U.S. Treasury yields.

**OIL:** Oil rose more than 1% on Monday as Chinese economic figures and U.S. vaccination rate pointed to a strong rebound in demand in the world's two largest economies.

**Market Summary:**

	03.05	30.04	29.04	28.04	27.04
Interbank Rate (%)	4.9453	4.8289	5.3678	5.3216	5.3007
NSE 20 Share index	1,858.26	1,866.58	1,873.57	1,876.88	1,868.38
Oil (\$)	67.94	66.79	64.50	67.64	66.63
Gold (\$)	1,786.70	1,773.45	1,769.40	1,780.50	1,768.70

**Inflation & CBR**

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07125	0.03913	-0.58286
1M	0.10725	0.04725	-0.57371
3M	0.17638	0.08388	-0.54371
6M	0.20488	0.11375	-0.52557

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.139%	7.115%
182-day	7.989%	7.925%
364-day	9.474%	9.460%

**Highlight of the Day:**

**USD:** The dollar retreated after its recent bounce on Monday as investors made a cautious start to a week crammed with central bank meetings and big-ticket U.S. economic data, waiting for clues on the global inflation outlook and policymakers' responses.

The index dropped 2% through April as a positive view of global recovery prospects lifted trade-exposed currencies at the dollar's expense, but bounced with upbeat U.S. consumption data on Friday. However the week's major focus will be on U.S. manufacturing surveys due Wednesday and April labour market numbers on Friday.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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