

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	105.75	108.25
GBP	1.3852	1.3952	146.48	151.03
EUR	1.1962	1.2062	126.50	130.57
JPY	108.37	109.87	0.9625	0.9989
AED	3.49	3.69	28.66	31.02
AUD	0.7675	0.7775	81.16	84.16
ZAR	13.44	14.94	7.08	8.05
UGX	3402	3652	31.43	34.53

Kenya Shilling: The Kenyan Shilling remained firm against the dollar on Tuesday as muted demand for the foreign currency boosted the local unit for a second consecutive day.

Money-Market: The overnight rate fell to 4.7641% on a volume of Kes.9.035B compared to Kes.5.880B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Tuesday as investors weighed chances that interest rates will be forced higher by a roaring U.S. economic recovery and awaited upcoming data and policy speeches for clues.

GBP: Sterling dipped against the dollar on Tuesday with potential volatility expected ahead of Thursday's Bank of England meeting and the Scottish parliamentary elections.

JPY: The dollar strengthened against the yen on Tuesday as the dollar rebounded from a fall in the previous session triggered by weaker-than-expected U.S. economic data.

GOLD: Gold prices fell from a more than two-month high on Tuesday, as a rebound in the dollar dented the metal's safe-haven appeal, while investors speculated that a swifter than expected U.S. economic recovery might prompt an interest rate hike.

OIL: Oil prices rose on Tuesday after more U.S. states eased lockdowns and the European Union sought to attract travellers, though soaring COVID-19 cases in India capped gains.

Market Summary:

	04.05	03.05	30.04	29.04	28.04
Interbank Rate (%)	4.7641	4.9453	4.8289	5.3678	5.3216
NSE 20 Share index	1,845.80	1,858.26	1,866.58	1,873.57	1,876.88
Oil (\$)	69.90	67.94	66.79	64.50	67.64
Gold (\$)	1,778.80	1,786.70	1,773.45	1,769.40	1,780.50

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07125	0.03913	-0.58286
1M	0.10725	0.04725	-0.57371
3M	0.17638	0.08388	-0.54371
6M	0.20488	0.11375	-0.52557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.139%	7.115%
182-day	7.989%	7.925%
364-day	9.474%	9.460%

Highlight of the Day:

USD: The dollar hit a two-week high on Tuesday, as risk appetite faded amid a sell-off in stocks, with U.S. Treasury Secretary Janet Yellen's comments saying interest rates may need to rise to prevent the American economy from overheating also supporting the greenback. Yellen, in prepared remarks on Tuesday, made the comment as more of U.S. President Joe Biden's economic investment programs come on line. She did say that the additional spending was small compared to the relative size of the economy. Analysts said much of the good news on the economy has likely been priced in by the market.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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