

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	105.50	108.00
GBP	1.3857	1.3957	146.19	150.74
EUR	1.1960	1.2060	126.18	130.25
JPY	108.31	109.81	0.9608	0.9971
AED	3.49	3.69	28.59	30.95
AUD	0.7691	0.7791	81.14	84.14
ZAR	13.36	14.86	7.10	8.08
UGX	3412	3662	31.59	34.71

Kenya Shilling: The USDKES pair continued its march south on hump day as muted demand for the foreign currency boosted the local unit for a third day.

Money-Market: The overnight rate fell to 4.5382% on a volume of Kes.6.860B compared to Kes.9.035B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Wednesday as hints of the potential for higher U.S. interest rates, sparked by comments from U.S. Treasury Secretary Janet Yellen that rate hikes may be needed to stop the economy overheating, boosted greenback.

GBP: Pound edged higher against the dollar on Wednesday as a survey showed Scotland's pro -independence party was probably not going to win an out and out lion's share in Thursday's political race.

JPY: The dollar eased against the yen on Wednesday as U.S. economic data came in a bit softer than expected and traders awaited a key jobs report at the end of the week.

GOLD: Gold firmed on Wednesday as the dollar and U.S. Treasury yields eased, while palladium held near record highs propped up by supply constraints.

OIL: Oil ended little changed on Wednesday after two days of gains despite a sharp drawdown in U.S. crude stocks, as the market weighs the outlook for demand with coronavirus infections still surging worldwide.

Market Summary:

	05.05	04.05	03.05	30.04	29.04
Interbank Rate (%)	4.5382	4.7641	4.9453	4.8289	5.3678
NSE 20 Share index	1,862.07	1,845.80	1,858.26	1,866.58	1,873.57
Oil (\$)	69.55	69.90	67.94	66.79	64.50
Gold (\$)	1,792.45	1,778.80	1,786.70	1,773.45	1,769.40

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06450	0.04113	-0.58157
1M	0.10838	0.04700	-0.57329
3M	0.17538	0.08363	-0.54343
6M	0.20663	0.11050	-0.52486

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.139%	7.115%
182-day	7.989%	7.925%
364-day	9.474%	9.460%

Highlight of the Day:

USD: The dollar hit its highest in over two weeks on Wednesday, extending a rally as chatter about the possibility of higher U.S. interest rates and a sell-off in tech stocks soured risk sentiment to the benefit of the safe-haven currency.

The bounce was partly sparked by comments from U.S. Treasury Secretary Janet Yellen that rate hikes may be needed to stop the economy overheating. Yellen later downplayed their importance, but even the slightest mention of U.S. tightening has an outsized impact in markets that have become so dependent on monetary stimulus.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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