

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	105.30	107.80
GBP	1.3860	1.3960	145.95	150.49
EUR	1.2013	1.2113	126.50	130.58
JPY	108.12	109.62	0.9606	0.9970
AED	3.49	3.69	28.54	30.89
AUD	0.7729	0.7829	81.39	84.40
ZAR	13.21	14.71	7.16	8.16
UGX	3405	3655	31.59	34.71

Kenya Shilling: The Kenya Shilling extended its gains against the U.S. Dollar for a fourth day running as foreign currency supply continued to outweigh its demand in the local currency market.

Money-Market: The overnight rate fell to 4.0665% on a volume of Kes.8.435B compared to Kes.6.860B posted in the previous session.

Global Trends:

EUR: The euro rose against dollar on Thursday after data showed Euro zone retail sales beat expectations. Euro zone retail sales rose by more than expected in March, data showed on Thursday, pointing to pent-up consumer demand as pandemic lockdowns ease.

GBP: The British pound fell briefly on Thursday after the Bank of England kept the scale of its stimulus programme unchanged before recouping those losses to touch the day's high against the dollar.

JPY: The dollar dipped against the yen on Thursday as as global market risk appetite improved and traders looked forward to the April jobs report due on Friday for direction.

GOLD: Gold jumped over 1% on Thursday with a weaker dollar and easing Treasury yields propelling it over the key \$1,800 psychological level.

OIL: Oil prices settled lower on Thursday, reversing early gains under pressure from rising COVID-19 infections in India and elsewhere although prices retained some support from a report a day earlier that U.S. crude inventories fell more sharply than expected.

Market Summary:

	06.05	05.05	04.05	03.05	30.04
Interbank Rate (%)	4.0665	4.5382	4.7641	4.9453	4.8289
NSE 20 Share index	1,861.81	1,862.07	1,845.80	1,858.26	1,866.58
Oil (\$)	68.75	69.55	69.90	67.94	66.79
Gold (\$)	1,819.70	1,792.45	1,778.80	1,786.70	1,773.45

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06788	0.04088	-0.58271
1M	0.10563	0.05150	-0.57429
3M	0.16988	0.08325	-0.54229
6M	0.20063	0.11213	-0.52343

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.152%	7.139%
182-day	7.990%	7.989%
364-day	9.424%	9.474%

Highlight of the Day:

USD: The dollar hovered near a two-week high on Thursday, consolidating ahead of a key U.S. jobs report that may provide clues on when the Federal Reserve will dial back monetary stimulus.

The greenback has rebounded from a one-month low over the past week, swung by U.S. economic data that has largely supported the case for a rapid recovery from the pandemic, with traders weighing whether a lift in inflation may force the Fed's hand earlier than policymakers have so far suggested. So far, Fed Chair Jerome Powell has argued the labour market is far short of where it needs to be to start talking of tapering asset purchases. The central bank has said it will not raise its benchmark Fed funds rate through 2023.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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