

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	105.70	108.20
GBP	1.4041	1.4141	148.41	153.01
EUR	1.2082	1.2182	127.71	131.81
JPY	108.29	109.79	0.9627	0.9992
AED	3.49	3.69	28.64	31.00
AUD	0.7705	0.7805	81.44	84.45
ZAR	13.16	14.66	7.21	8.22
UGX	3379	3629	31.23	34.33

Kenya Shilling: The Kenyan shilling weakened on Friday due to increased dollar demand from fuel and manufacturing companies, traders said.

Money-Market: The overnight rate fell to 4.9720% on a volume of Kes.17.170B compared to Kes.11.120B posted in the previous session.

Global Trends:

EUR: The euro rose higher on Friday as dollar was pressured by a recovery in risk appetite across markets after Federal Reserve officials helped calm concerns about a quick policy tightening in response to accelerating U.S. inflation.

GBP: The pound is up 1.8% against the dollar since the start of May, aided by a more hawkish Bank of England which has begun tapering asset purchases, as well as Britain's vaccination drive that has enabled a gradual reopening of the economy.

JPY: The dollar declined against the Japanese yen on Friday after data showed U.S. retail sales unexpectedly stalled in April after a 10.7% surge in March, boosted by stimulus checks.

GOLD: Gold extended its gains on Friday, buoyed by a dip in the dollar and U.S. Treasury yields after data showed U.S. retail sales unexpectedly stalled in April.

OIL: Oil prices rose on Friday, reversing some of the previous day's sharp losses as stock markets strengthened and the U.S. dollar slipped, though gains were capped by the coronavirus situation in India.

Market Summary:

	13.05	07.05	06.05	05.05	04.05
Interbank Rate (%)	4.9720	3.6130	4.0665	4.5382	4.7641
NSE 20 Share index	1,863.25	1,862.50	1,861.81	1,862.07	1,845.80
Oil (\$)	68.63	69.10	68.75	69.55	69.90
Gold (\$)	1,853.85	1,838.25	1,819.70	1,792.45	1,778.80

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06200	0.04138	-0.57857
1M	0.09750	0.05175	-0.57414
3M	0.15513	0.08325	-0.54743
6M	0.18763	0.10500	-0.52857

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.156%	7.152%
182-day	7.995%	7.990%
364-day	9.365%	9.424%

Highlight of the Day:

USD: The US dollar edged lower against major currencies on Friday after a report that US retail sales unexpectedly stalled last month and as fears of accelerating inflation receded.

The US Department of Commerce on Friday said that retail sales were unchanged last month after recording a 10.7 percent surge in March, boosted by stimulus checks. However, another acceleration in retail sales is likely in the coming months as the US economy reopens and Americans spend the savings they have been amassing. Friday's drop erased some of a two-day rally in the US dollar after data on Wednesday showed that US consumer prices increased by the most in nearly 12 years.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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