

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.05	108.55
GBP	1.4140	1.4240	149.95	154.58
EUR	1.2190	1.2290	129.27	133.41
JPY	107.93	109.43	0.9691	1.0057
AED	3.49	3.69	28.74	31.10
AUD	0.7738	0.7838	82.06	85.08
ZAR	13.00	14.50	7.31	8.35
UGX	3382	3632	31.16	34.25

Kenya Shilling: The Kenyan shilling traded and closed on the back foot on Tuesday as increased dollar demand piled pressure on the local unit.

Money-Market: The overnight rate rose to 4.8236% on a volume of Kes.7.540B compared to Kes.10.020B posted in the previous session.

Global Trends:

EUR: The euro rose higher on Tuesday as greenback dipped as bets that U.S. interest rates would remain low helped investors look past any short-term damage stemming from increased COVID-19 infections in Asia.

GBP: Sterling rose against dollar on Tuesday as sterling was boosted after data showed that Britain's unemployment fell between January and March.

JPY: The dollar declined against the Japanese yen on Tuesday as greenback dipped after a Fed policymaker on Monday reiterated that the central bank does not expect interest rates to rise until next year.

GOLD: Gold hit nearly a four-month peak on Tuesday before easing slightly as yields on U.S. Treasuries inched higher, with a weaker dollar and inflation fears maintaining a floor under bullion prices.

OIL: Oil slid nearly 2% on Tuesday, tumbling from a two-month high, after media reports said the United States and Iran have made progress on reviving a deal restricting Iran's nuclear weapons development, that could release more barrels into the market.

Market Summary:

	18.05	17.05	13.05	07.05	06.05
Interbank Rate (%)	4.8236	4.8046	4.9720	3.6130	4.0665
NSE 20 Share index	1,842.47	1,859.08	1,863.25	1,862.50	1,861.81
Oil (\$)	68.14	69.83	68.63	69.10	68.75
Gold (\$)	1,873.60	1,870.80	1,853.85	1,838.25	1,819.70

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06238	0.04113	-0.58100
1M	0.09750	0.05200	-0.57457
3M	0.14963	0.08588	-0.54529
6M	0.18650	0.10175	-0.52586

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.156%	7.152%
182-day	7.995%	7.990%
364-day	9.365%	9.424%

Highlight of the Day:

USD: The Dollar Index was eyeing multi-month lows Tuesday while risking a more protracted breakdown as Europe took its first steps in the reopening process. Investors' responses to Wednesday's Federal Reserve meeting minutes will be key to how the U.S. unit ends the week.

Dollars were sold en masse ahead of the mid-week session after while European currencies were bought heavily, placing the Dollar Index on course for a fourth consecutive session of declines, with price action playing out amid tepid declines in global bond yields and gains for risk assets like stocks and commodities.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, PoundSterlingLive.

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